LAXMI GOLDORNA HOUSE LIMITED

BUILDING DREAMS. SHAPING INDIA.

TRUST
GROWTH
PEOPLE
PROSPERITY

ANNUAL REPORT 2025 / 26

STRONG FOUNDATIONS
BRIGHTER TOMORROWS

TIMELESS CRAFT.
ENDURING VALUE.

REAL ESTATE

CREATING SPACES
FOR A BETTER TOMORROW

PREMIUM DEVELOPMENTS	STRONGER COMMUNITIES	SUSTAINABLE GROWTH	LASTING VALUE

LAXMI GOLDORNA
HOUSE LIMITED

ABOUT US

LEGACY IN GOLD.
GROWTH IN REAL ESTATE.
A BRIGHTER TOMORROW.

Our Company was originally incorporated on January 07, 2010 as "Laxmi Goldorna House Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Further, our Company was converted into a Public Limited Company and the name was changed to "Laxmi Goldorna House Limited" vide Special Resolution passed by the Shareholders at the Extra-Ordinary General Meeting held on July 08, 2017 and a fresh certificate of incorporation dated July 25, 2017 issued by the Registrar of Companies, Ahmedabad.

We are an ISO 9001:2015 certified Company and started our journey in 2010 with the business of gold jewellery and ornaments, which includes wholesale and retail trading of all types of jewellery items. We also process some of our jewellery through job work. With continuous growth in the jewellery business, we diversified into real estate in 2017, which includes the construction of commercial and residential projects, by adding real estate business in the main objects of our Memorandum of Association.

Our Company is promoted by Mr. Jayeshkumar Chinulal Shah and Mrs. Rupalben Jayeshkumar Shah, who bring with them rich industry experience and a strong vision for the future. We operate from our registered office at Laxmi House, Opp. Bandharano Khacho, M.G. Haveli Road, Manek Chowk, Ahmedabad – 380001, Gujarat, India.

OUR CORE STRENGTHS

TRUST
Built on integrity and transparency.

GROWTH
Diversified business model with a long-term vision.

CUSTOMERS
Committed to quality and strong customer relationships.

EXCELLENCE
Driven by innovation and continuous improvement.

"*Building Dreams. Shaping India.*"

2010 Incorporated	**17+** Years of Excellence	**2** Business Segments	**1000+** Happy Customers

OUR BUSINESS

TWO ENGINES OF VALUE

Diversified today. Stronger tomorrow.

GOLD JEWELLERY

- Processing, wholesale and retail trading of gold jewellery and ornaments.
- Traditional, modern and Indo-Western designs to suit diverse customer preferences.
- Third-party job work for processing.
- Quality-certified jewellery and ornaments.
- Wide product range across high-end, mid-market and value segments.
- Presence in regional markets with strong customer relationships.

REAL ESTATE

- Development of premium residential and commercial projects.
- Thoughtfully designed spaces for modern lifestyles.
- Customer-oriented approach with emphasis on quality, timely execution and value creation.
- Strategic land acquisition and project development pipeline.
- Creating long-term sustainable value for all stakeholders.

TWO BUSINESSES. ONE VISION.
CREATING VALUE.

FINANCIAL YEAR
AT A GLANCE

STEADY PERFORMANCE.
STRONGER TOMORROW.

TOTAL REVENUE

₹ 10,441.00
LAKHS

PROFIT BEFORE TAX

₹ 582.00
LAKHS

PROFIT AFTER TAX

₹ 439.00
LAKHS

EPS (BASIC)

₹ 0.88

*Building
Value
for a Brighter
Tomorrow.*

KEY HIGHLIGHTS

Expanding
Customer Base

Progress in
Real Estate Projects

Continued Leadership
in Gold Jewellery

BOARD OF DIRECTORS

JAYESHKUMAR CHINULAL SHAH

Chairman & Managing Director
DIN 02479665

RUPALBEN JAYESHKUMAR SHAH

Whole-time Director
DIN 02479662

PREET KURIYA

Independent & Non-Executive Director

SMIT SHAH

Independent & Non-Executive Director

POOJA JADIYA

Independent & Non-Executive Director

MEET SHAH

Independent & Non-Executive Director

ONGOING PROJECT

THE UNIVERSE BY LAXMI

A NEW BENCHMARK IN LUXURY LIVING

NARODA
Dayasagar Aura Lane,
Behind Laxmi Sky City,
SP Ring Road, Ahmedabad

PREMIUM 3 BHK RESIDENCES

A LANDMARK LIFESTYLE DESTINATION

755 Residential Units	**82** Retail Shops	**G + 12** (13 Levels)	Basement & Ground Covered Parking	**100,000 Sq. Ft.** Podium Living (First time in Ahmedabad)

PROJECT HIGHLIGHTS

- Landmark project at Naroda (Dayasagar Aura Lane, behind Laxmi Sky City, SP Ring Road)
- 755 residential units and 82 retail shops
- World-class amenities including Jain Shikhar Temple, Shiv Temple, clubhouse, sports facilities and sky decks
- Launch: 31 May 2026 (Grand Launch Event)
- Target: 100 bookings by 31 March 2027

KEY AMENITIES

- Jain Shikhar Temple & Shiv Temple
- Swimming Pool with Deck
- Volleyball, Pickleball, Badminton & Box Cricket
- Clubhouse & Community Halls
- Upashray / Library
- Landscaped Podium & Sky Decks

"A lifestyle beyond expectation."

COMPLETED PROJECT

LAXMI ETERNIA

A TIMELESS ADDRESS FOR MODERN FAMILIES

PRIME LOCATION
Near SP Ring Road, Ahmedabad

PREMIUM RESIDENTIAL
Spacious 3 BHK Homes

DELIVERED WITH EXCELLENCE
A Landmark Community Now Home to Happy Families

16 TOWERS
Residential Development

500+
Happy Families

3 BHK
Spacious Homes

Ample Parking
for Residents and Visitors

A THRIVING COMMUNITY
Built on Trust

PROJECT HIGHLIGHTS

- Well-planned 3 BHK residential apartments
- Modern design with optimal space utilisation
- Quality construction and premium finishes
- Excellent connectivity to key areas of Ahmedabad
- Landscaped common areas for a better lifestyle
- Delivered on commitment with timely completion
- A vibrant community of 500+ happy families

“Homes that create lasting relationships.”

KEY AMENITIES

- Landscaped Garden
- Fully Equipped Gymnasium
- Children's Play Area
- Multipurpose Hall
- 24x7 Security & CCTV
- Ample Parking Space
- Power Backup for Common Areas

ONGOING PROJECT

LAXMI COURTYARD

MODERN LIVING IN A CONNECTED COMMUNITY

PRIME LOCATION
Narol, Ahmedabad

THOUGHTFUL HOMES
Spacious 2 BHK Residences

A VIBRANT COMMUNITY
Designed for Modern Families

375 2 BHK Homes	**68** Retail Shops	Ample Parking Space	Landscaped Open Areas

PROJECT HIGHLIGHTS

- Well-planned 2 BHK residential apartments
- Retail shops for everyday convenience
- Modern architecture with efficient space utilisation
- Landscaped common areas and lifestyle amenities
- Excellent connectivity to key areas of Ahmedabad
- A growing community with a vibrant neighbourhood
- Construction in advanced stage

"A community designed for a better everyday life."

KEY AMENITIES

- Clubhouse & Multipurpose Hall
- Gymnasium
- Children's Play Area
- Landscaped Garden
- 24x7 Security & CCTV
- Ample Parking Space
- Indoor & Outdoor Recreation

ONGOING PROJECT

ONE01

WHERE BUSINESS MEETS OPPORTUNITY

PRIME LOCATION
Near SP Ring Road, Ahmedabad

MODERN COMMERCIAL SPACES
Retail Shops, Showrooms and Spaces

DESIGNED FOR GROWING BUSINESSES
A Landmark Destination in West Ahmedabad

5 Retail Shops	**112** 3 BHK Residential Units	**14** Floors	Ample Parking Space	Strategic Location Near SP Ring Road

PROJECT HIGHLIGHTS

- Premium mixed-use project in a high-growth corridor
- Modern design with efficient space planning
- Spacious 3 BHK residences with contemporary living
- Exclusive retail spaces for leading brands
- Excellent connectivity to key areas of Ahmedabad
- Ideal for end-users, investors and businesses
- Developed with a focus on quality, functionality and long-term value
- Expected to be a vibrant landmark in the region

"A destination for tomorrow's businesses."

KEY AMENITIES

- High-Speed Elevators
- 24x7 Security & CCTV
- Ample Parking
- Café & Food Outlets
- Well-Designed Common Areas
- Landscaped Surroundings

COMPLETED PROJECT

LAXMI AASHIYANA

MODERN HOMES FOR A BRIGHTER TOMORROW

PRIME LOCATION
Well-connected residential hub, Ahmedabad

QUALITY LIVING
Thoughtfully designed 2 BHK homes

A TRUSTED ADDRESS
Delivered with commitment and excellence

2 TOWERS
2 BHK Residences

112 UNITS
Thoughtful Layouts

SHOPS
Everyday Convenience

BASEMENT PARKING
Allotted Parking

LANDSCAPED OPEN AREAS
For a Better Tomorrow

PROJECT HIGHLIGHTS

- Well-planned 2 BHK residences with modern design
- Retail shops for everyday convenience
- Abundant natural light and cross ventilation
- Landscaped gardens and open spaces
- Family-friendly environment with essential amenities
- Excellent connectivity to key areas of Ahmedabad
- A home that brings harmony and contentment

"We Craft Affordable into Luxury Living."

KEY AMENITIES

- Amphheatre
- Children's Play Area
- Senior Citizens Park
- Jogging Track
- Club House
- Landscape Garden
- 24 Hours Water Supply
- CCTV Surveillance
- Vehicle Free Zone for Safe Recreation
- Entrance Lobby

LAXMI GOLDORNA HOUSE LIMITED

CIN: L36911GJ2010PLC059127

17TH ANNUAL REPORT

2025-26


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CONTENT OF ANNUAL REPORT

About Us

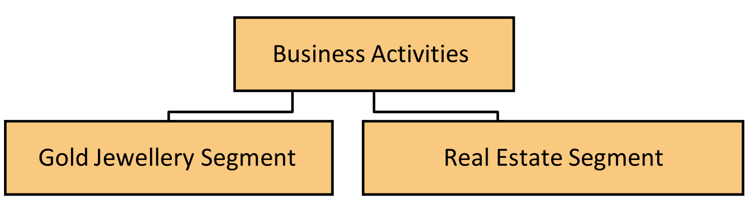
Our Company was originally incorporated on January 07, 2010 as “Laxmi Goldorna House Private Limited” vide Registration No. 059127/2009-10 under the provisions of the Companies Act, 1956 with the Registrar of Companies,Gujarat, Dadra and Nagar Havelli. Further, our Company was converted into Public Limited Company and consequently name of company was changed from “Laxmi Goldorna House Private Limited” to “Laxmi Goldorna House Limited” vide Special resolution passed by the Shareholders at the Extra- Ordinary General Meeting held on July 08, 2017 and a fresh certificate of incorporation dated July 25, 2017 issued by the Registrar of Companies, Ahmedabad.

Our Company is an ISO 9001:2015 certified Company and has started its journey in the year 2010 with business of gold jewellery and ornaments which includes wholesale and retail trading of all types of jewellery items. Also our Company processes some of its jewellery through jobwork. With continuous growth in jewellery and ornaments business our Company has diversified its business activity in real estate in the year 2017 which includes construction of commercial and residential Projects by adding real estate business in its main Object in Memorandum of Association.

Additionally, in the year 2009-10, our company is promoted by Mr. Jayeshkumar Chinulal Shah and Mrs. Rupalben Jayeshkumar Shah in the name of Laxmi Goldorna House Private Limited under the provisions of the Companies Act,1956. Presently also the promoters of the Company are Mr. Jayeshkumar Chinulal Shah and Mrs. Rupalben Jayeshkumar Shah who have experience of about 23 years and 13 years respectively in the field of our business activities. The vast experience of the Promoters has been instrumental in determining the vision and growth strategies for our Company. We further believe that our market position has been achieved by adherence to the vision of our Promoters and senior management team and their experience of over a decade in the industry in which our Company operates. We operate from our registered office at Laxmi House, Opp. Bandharano Khacho, M.G. Haveli Road, Manek Chowk, Ahmedabad - 380001, Gujarat, India.

For the year ended on March 31, 2026, our Company’s Total Revenue and Profit after Tax was ₹ 10431.26 Lakhs and ₹562.75 Lakhs respectively. For the year ended on March 31, 2025, our Company’s Total Revenue and Restated Profit afterTax was ₹ 8781.56 Lakhs and ₹1960.39 Lakhs respectively.

Our Company is engaged in two business segments which include processing and trading business of Gold Jewellery and Real Estate activity.



The Details of our Business activities is as follows:

1. **Processing, wholesale and retail trading of Jewellery:**

We are in business of processing, wholesale and retail trading of gold jewellery and ornaments. Our collection of processed product includes gold jewellery with or without studded precious and semi-precious stones. We offer our customers a broad variety of gold jewellery and other jewellery in order to cater to regional tastes. The designing and processing of our products is done by third parties on job work basis. We do not have our own manufacturing establishment. Our products have presence across different price points to cater to all customers across high-end, mid- market and value market segments. Apart from our own Jewellery we are dealing in wholesale and retail trading of jewellery.

Most of our jewellery are designed in a traditional manner as the demand for traditional jewellery is very high in the local markets of Ahmedabad and nearby localities. The design & pattern for our jewellery & ornaments based on traditional culture which are processed by the job workers. We sell only quality certified jewellery & ornaments to our clients. We attend and participate in various international exhibitions to analyze current jewellery trends. Based on such analysis as well as post understanding of the consumer likes, taste and preference, internal research & changing jewellery & ornaments industry, we have developed a wide range of designs & patterns on Jobwork for our traditional, modern & Indo-Western jewellery using the latest 3D Computer-Aided Designing (CAD) Software.

We have stringent quality control process for procuring the raw material as well as sale of products. We are getting the Jewellery processed on Job work basis from the third parties. We check the quality of Gold and Diamond before handing over to job workers and also check the quality of gold, diamond and stones once we receive completed jewellery from the job worker. The Company deals in jewellery certified by BIS Hallmark. The quality Assurance department monitors and examines the jewellery designs inward in the stock to match the standard, thus the quality standard of gold jewellery dealt with is maintained throughout and therefore, our customer's trust is sustained.

We are a customer-centric company; our prime focus is to attain the utmost client satisfaction by offering them quality assured products. We also deliver our products in a quality packaging material to ensure safety of our Products. Moreover, our ethical trade practices, transparent business dealings and timely delivery of products help us in maintaining cordial relations with our customers. Our Company strives at all times to provide products that offer our customers the designs with superior finish and quality.

2. **Real Estate Activities:**

Our Company is also into the real estate activity, which include construction and development of residential and commercial projects. We have received the necessary approvals from various regulatory authorities for such Projects. Four real-estate Projects of our company are ongoing. Details of such Projects are as follows:

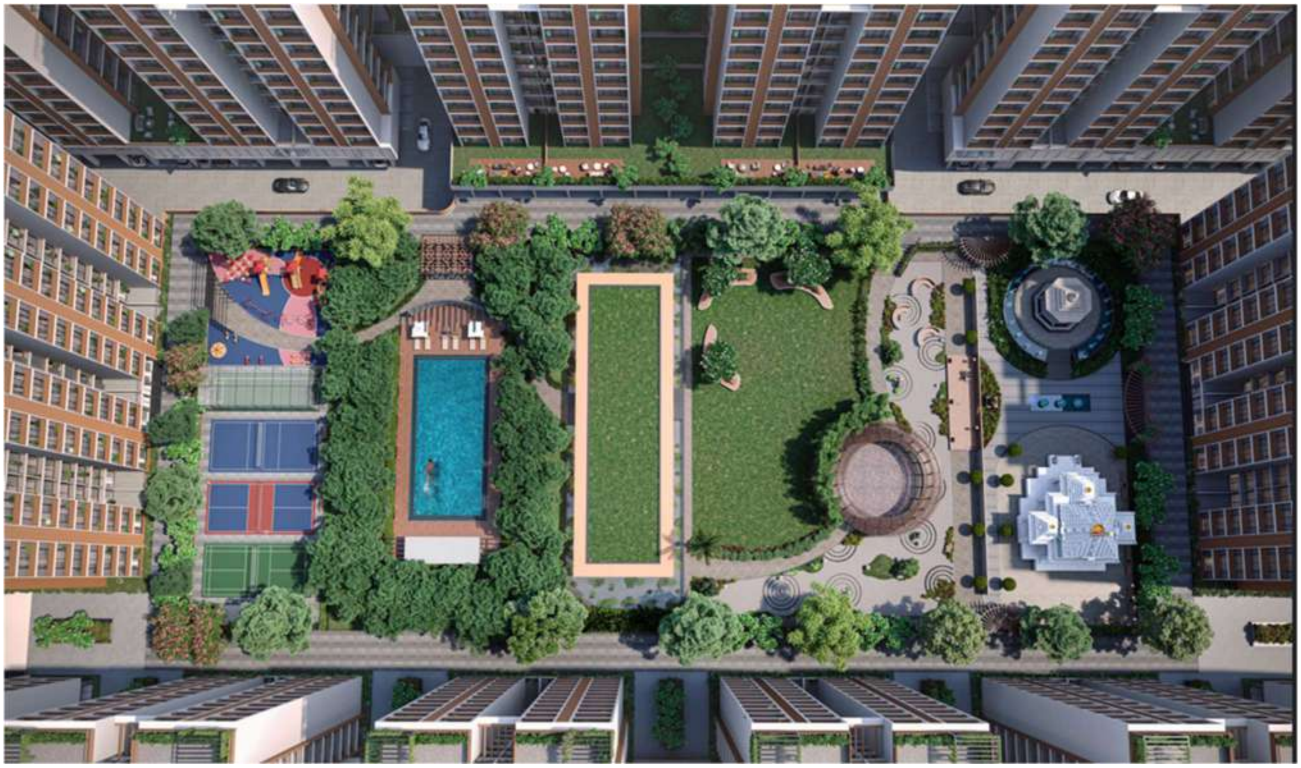
Our Ongoing Projects:

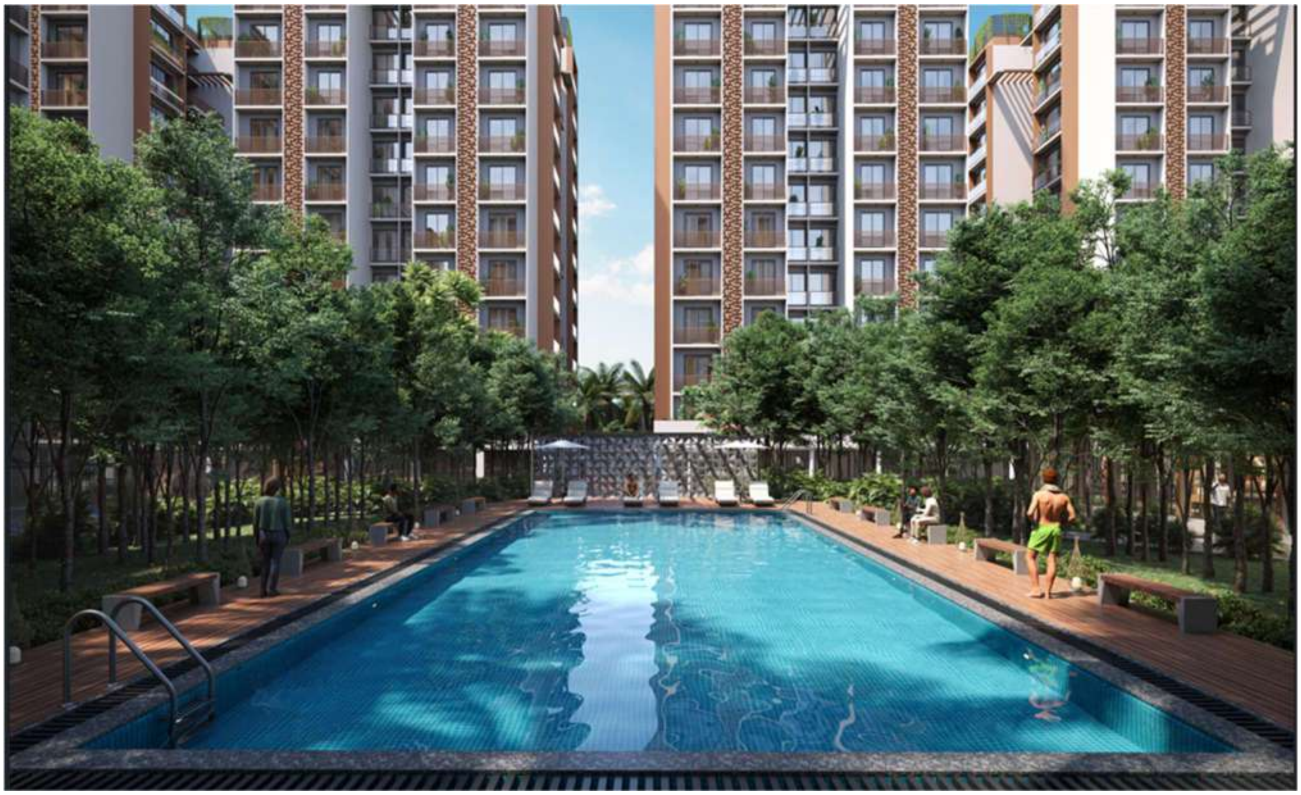
- **The Universe by Laxmi**

The project is spread over the area of 1,29,364 Sq. Mtr in Hanspura, Naroda, Ahmedabad which is very nearer to Ahmedabad Railway Station, Ahmedabad Airport and Baroda Express Way. The project site is situated in very developed area and middle of city. The Full Project is designed by well-known architecture "BEND Group"

The company proposed to construct exclusive 755, 3BHK Flats and 82 Shop includes various amenities like Basement parking, Party plot, Theatre, Play zone, Basket Ball court, Gym, Party Kitchen, Society Office, Badminton court etc. The Project has received Commencement Certificate / Approval from Ahmedabad Municipal Corporation.

Our housing scheme comes under the purview of affordable Housing, so, it attracts 1% GST rate instead of 5%. The company is eligible to take benefit under section 80 IB of income tax, 1961.





- **Laxmi 101**

The project is spread over the area of 2675 Sq. Mtr in Bhadaj, Science City Ahmedabad which is close proximity to S.P Ring Road, Ahmedabad Airport, and Baroda Express Way. The project site is situated in very developed area and middle of city. The Full Project is designed by well known architecture “BEND Group”

The company has received Height clearance approval from Airport Authority of India and Fire Safety & Protection approval from Ahmedabad Municipal Corporation.

The company proposed to construct exclusive 76, 3BHK Flats and 5 Shop includes various amenities like Indoor Sports, Party Terrace (Semi Open), Senior Citizen Park, Badminton Court, Shopping Plaza with Pavilion, Lobby Reception desk and etc.

The proposed elevation of the Project is as follows:


MANGO


- **Laxmi Courtyard**

The project is spread over the area of 9136 Sq. Mtr in Vatva, Ahmedabad which is very nearer to Ahmedabad RailwayStation, Ahmedabad Airport and Baroda Express Way. The project site is situated in very developed area and middle of city. The Full Project is designed by well known architecture “BEND Group”

The first time ever Podium Living Luxurious flat in East Ahmedabad.

The company has received Height clearance approval from Airport Authority of India and Fire Safety & Protection approval from Ahmedabad Municipal Corporation.

The company proposed to construct exclusive 375, 2BHK Flats and 68 Shop includes various amenities like Gymnasium, Senior Citizen Park, Vehicle Free Zone, Serene Water Features, Indoor Sports, Leisure Pavilion on Terraces, Pedestrian Friendly Gatherings, Children Play Street, Open Air Amphitheater, Shopping Plaza, Badminton Court, Landscape Roof Garden, Colourful & Playful Finish Terraces at Alternate Floors, Central Podium Garden, Sand Fit for Toddlers, Jogging/Cycling Track and etc.

The proposed elevation of the Project is as follows:


Laxmi
courtyard


C

Our Completed Projects

- **Laxmi Eternia**

The project is spread over the area of 18,816 Sq. Mtr in Vatva, Ahmedabad which is very nearer to Ahmedabad RailwayStation, Ahmedabad Airport and Baroda Express Way. The project site is situated in very developed area and middle of city. The Full Project is designed by well-known architecture “BEND Group”

The company has received Height clearance approval from Airport Authority of India and Fire Safety & Protection approval from Ahmedabad Municipal Corporation. It has also received Environment Clearance (EC) from State Level Environment Impact Assessment Authority Gujarat.

The company proposed to construct exclusive 723, 3BHK Flats and 52 Shop includes various amenities like Basement parking, Party plot, Theatre, Play zone, Basket Ball court, Gym, Party Kitchen, Society Office, Badminton court etc.

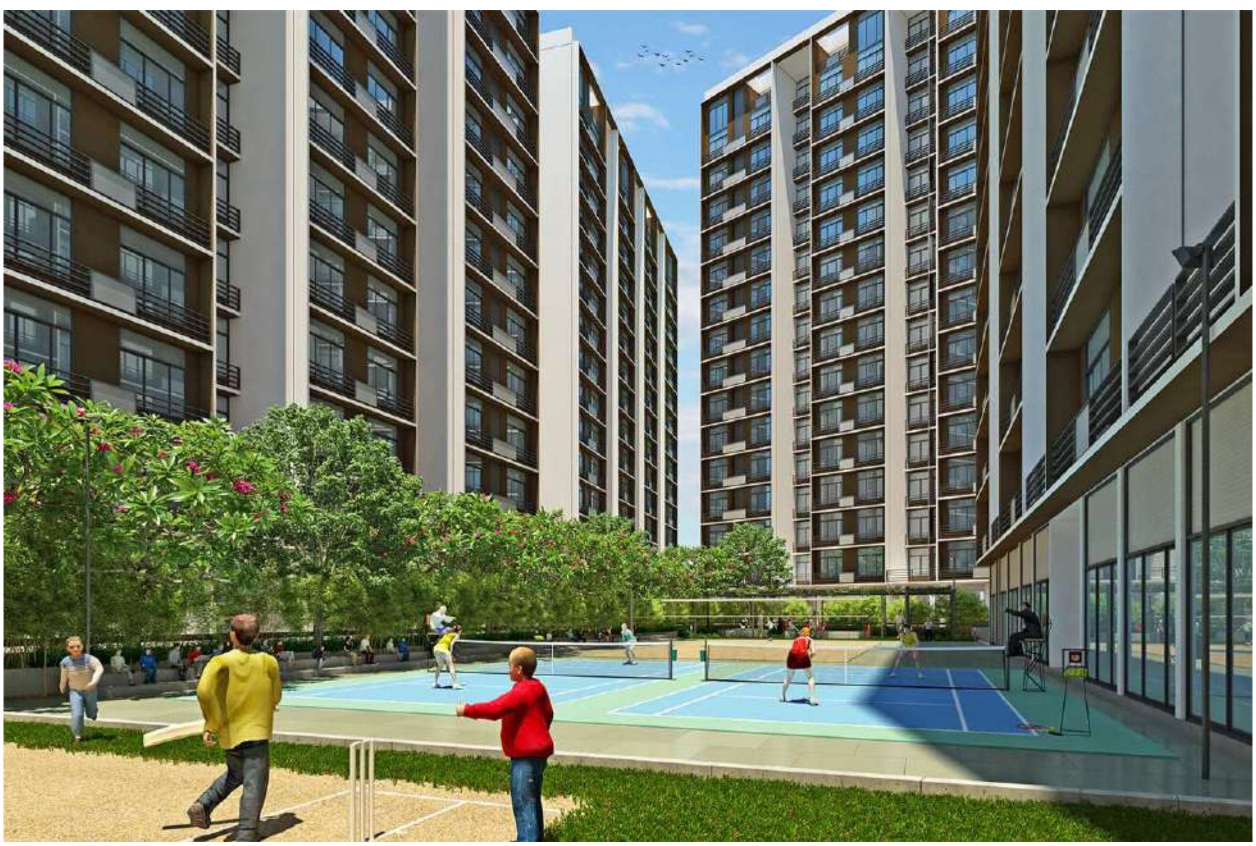
Our housing scheme comes under the purview of affordable Housing, so, it attracts 1% GST rate instead of 5%. The companyis eligible to take benefit under section 80 IB of income tax, 1961.

The proposed elevation of the Project is as follows:


LC WAIKIKI
celio*
M&S
GUCCI
PRADA
ZARA
GEOX



PUSH YOUR LIMITS
NO PAIN NO GAIN



- **Laxmi Aashiyana**

The project is spread over the area of 2,369 Sq. Mtr in Vatva, Ahmedabad which is very nearer to Ahmedabad Railway Station, Ahmedabad Airport and Baroda Express Way.

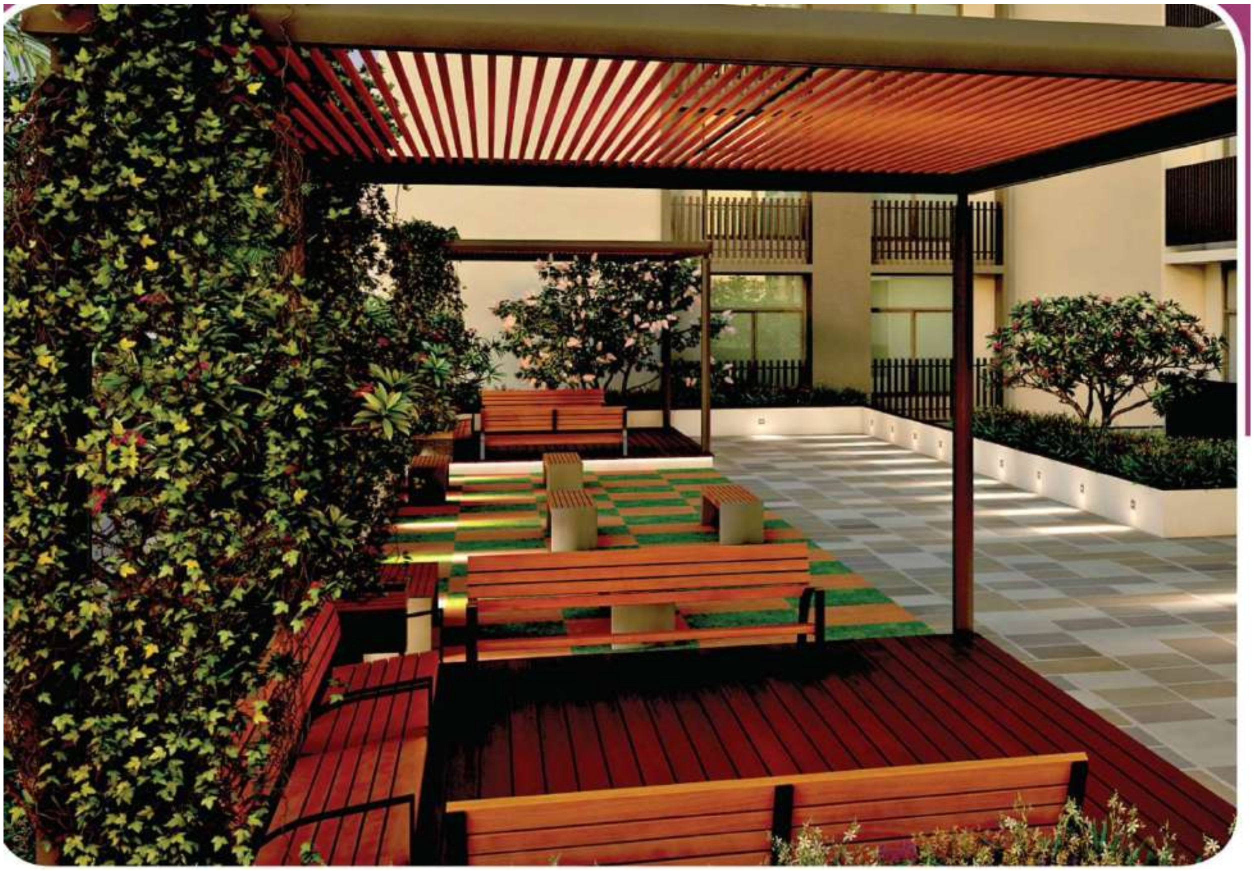
The company has received Height clearance approval from Airport Authority of India and Fire Safety & Protection approval from Ahmedabad Municipal Corporation. The Full Project is designed by well-known architecture “BEND Group”.

The company proposed to construct exclusive 112, 2BHK Flats and 14 Shop with various amenities like Amphitheatre, Outdoor Children’s Play Area, Senior Citizen Park, Jogging Park, Vehicle Free Zone for Safe Recreations, Club House Landscape Garden, Entrance Lobby, 24 Hours Water Supply, CCTV Survellience in Campus and etc.

Our housing scheme comes under the purview of affordable Housing, so, it attracts 1% GST rate instead of 5%. The companyis eligible to take benefit under section 80 IB of income tax, 1961.

The proposed elevation of the Project is as follows:


LIVING ROOM
IXUAN




adidas
BLOOMS
Shree Niketan
Thorntons


Fhelly's FLORIST
Niketan Jewellery
JADE BLUE
GIORDANO
OXFAM
SALE

CORPORATE INFORMATION

BOARD OF DIRECTORS OF OUR COMPANY

Sr. No.	Name of Directors	Designation	DIN
1.	Mr. Jayeshkumar Chinulal Shah	Chairman and Managing Director	02479665
2.	Mrs. Rupalben Jayeshkumar Shah	Whole Time Director	02479662
3.	Mr. Smit Rakeshbhai Shah	Independent Director	10362876
4.	Mr. Meet Paresh Shah	Independent Director	10373442
5.	Ms. Pooja Subhashbhai Jadiya	Independent Director	09673710
6.	Mr. Preet Devendrakumar Kuriya	Independent Director	09813390

REGISTERED OFFICE

Laxmi Goldorna House Limited
CIN: L36911GJ2010PLC059127
Laxmi House, Opp. Bandharano Khancho,
M. G. Haveli Road,
Manekchowk, Ahmedabad – 380001,
Gujarat, India
Tel. No.: +91 84888 09999
E-mail: cs@laxmigroup.co
Website: www.laxmigroup.co

CORPORATE OFFICE

Laxmi Goldorna House Limited
CIN: L36911GJ2010PLC059127
503 - Venus Business Atlantis, Near
Prahaladnagar Garden, Jodhpur Char Rasta,
Ahmedabad, Ahmadabad City, Gujarat,
India, 380015.
Tel. No.: +91 84888 09999
E-mail: cs@laxmigroup.co
Website: www.laxmigroup.co

KEY MANAGERIAL PERSONNEL

Mr. Dhaval Parekh
Chief Financial Officer and Company Secretary & Compliance Officer
(Appointed as CFO w.e.f. 06th January 2026)

Mr. Jaykumar Bhaveshbhai Patel
Chief Financial Officer
(till 15th November 2025)

REGISTRAR AND SHARE TRANSFER AGENT

KFin Technologies Limited
(Formerly known as KFin Technologies Private Limited)
Selenium Tower-B, Plot 31 & 32,
Gachibowli, Financial District,
Nanakramguda, Serilingampally,
Hyderabad – 500032, Telangana, India.
Tel. No.: +91-040-6716 2222
E-mail: laxmi.ipo@kfintech.com
Investors Grievance Id: einward.ris@kfintech.com
Website: www.kfintech.com
Contact Person: M Murali Krishna

STATUTORY AUDITOR OF THE COMPANY

M/s. J.S. SHAH & CO.
Chartered Accountants,
24, Laxmi Chambers, Navjeevan Press Road,
Nr. Old High Court, Income Tax, Ahmedabad – 380014, India
Tel. No.: +91 79 27541551 / 9998040610
E-mail: bhagatco2015@gmail.com
Contact Person: Mr. Shankar Prasad Bhagat / Mr. Sandeep H Mulchandani
Membership No.: 052725/ 144241 **Firm Registration No.:** 132059W
Peer Review Registration No.: 012264

INTERNAL AUDITOR OF THE COMPANY

M/s. MJV & CO.
Chartered Accountants (FRN: 131600W).
446, Titanium City Centre (Mall),
Nr. Dhananjay Tower,
100ft Ring Road, Ahmedabad - 380015
Tel No.: +91- 98250 18928
Email: mjvcas@gmail.com

BANKERS TO THE COMPANY

Punjab National Bank
Ashirwad Shopping Centre, Opp Kochrab
Ashram,Paldi, Ahmedabad-380006,
Gujarat, India
Tel No.: +91-79-26587963 / 8511132711
Email: bo3753@pnb.co.in
Website: www.pnbindia.in

SECRETARIAL AUDITOR OF THE COMPANY

M/s Nirav Shah & Associates
Company Secretaries,
901, Samruddhi Complex,
Opp Sakar 3, Income tax, Ashram Road
Ahmedabad-380014. Gujarat.
E-mail: niravshah6272@gmail.com
Contact Person: Mr. Nirav Shah

LAXMI GOLDORNA HOUSE LIMITED

CIN - L36911GJ2010PLC059127

Regd. Office: Laxmi House, Opp. Bandharano Khancho, M. G. Haveli Road, Manekchowk, Ahmedabad – 380001, Gujarat, India

Corp. Office: 503 - Venus Business Atlantis, Near Prahaladnagar Garden, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015

Contact: +91 84888 09999; **Email:** cs@laxmigroup.co; **Website:** www.laxmigroup.co

NOTICE OF 17TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 17th Annual General Meeting of the Members of Laxmi Goldorna House Limited will be held on Wednesday, 30th September 2026 at 03:00 PM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses:

Ordinary Business:

Item No. 1. To receive, consider and adopt

The Audited Financial Statement of the Company for the financial year ended 31st March, 2026 along with the Board of Directors' and Auditors' Report thereon;

"RESOLVED THAT the Board's Report with Annexures, the Statement of Profit and Loss and the Cash Flow Statement for the Financial Year ended March 31, 2026 and the Financial Statement as at that date together with the Independent Auditors' Report thereon be and are hereby considered, approved and adopted."

Item No. 2. To appoint Mr. Jayeshkumar Chinulal Shah [DIN: 02479665], who retires by rotation and being eligible, offers himself for re-appointment

To consider and, if thought fit, to pass with or without modifications the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 152 of the Companies Act 2013 and other applicable provisions, Mr. Jayeshkumar Chinulal Shah [DIN: 02479665], who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

By Order of the Board
For Laxmi Goldorna House Limited

Registered Office:
Laxmi House, Opp. Bandharano Khancho,
M. G. Haveli Road, Manekchowk,
Ahmedabad – 380001, Gujarat, India

Sd/-

Mr. Jayeshkumar Chinulal Shah
Managing Director
DIN: 02479665

Date: 07th September 2026
Place: Ahmedabad, Gujarat

Notes to Annual General Meeting

1. The relevant Explanatory Statement pursuant to section 102 (1) of the Companies Act, 2013, in respect of Special Business at the meeting, is annexed hereto and forms part of this notice.

2. The Ministry of Corporate Affairs, Government of India ("MCA") has, vide its circular No. 9/2024 dated September 19, 2024, read with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 28, 2022, September 25, 2023, Circular No. 09/2024 dated September, 19, 2024 and circular No. 03/2025 dated September 22, 2025(collectively referred to as "MCA Circulars"), inter-alia allowed conducting of AGM through Video Conferencing/ Other Audio-Visual Means ("VC/OAVM") facilities till further orders, which does not require physical presence of the Members, Directors, Auditors and other persons at common venue. The Securities and Exchange Board of India ("SEBI") has also, vide its Circular No. SEBI/HO/ CFD/CFDPoD- 2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circular"), provided certain relaxations from compliance with certain provisions of the SEBI Listing Regulations. In compliance with the provisions of the Act, SEBI Listing Regulations, MCA Circulars and SEBI Circular and all other relevant circulars issued from time to time, the 17th AGM of the Company is being conducted through VC / OAVM facility. The deemed venue for the 17th AGM shall be the Corporate Office of the Company situated at 503 - Venus Business Atlantis, Near Prahaladnagar Garden, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015. Hence, Members can attend and participate in the AGM through VC/ OAVM only. The detailed procedure for participating in the meeting through VC / OAVM is given in the Notice

3. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI Listing Regulations, revised Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India and MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM and facility for those Members participating in the AGM to cast vote through e-voting system during the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL") for facilitating voting through electronic means, as the authorized agency. NSDL will be providing facility for voting through remote e-Voting, for participation in the 17th AGM through VC/ OAVM facility and e-Voting during the 17th AGM. The instructions and other information relating to e-Voting are given in the Notice. Once the vote cast by the Member, the same shall not be allowed to be changed subsequently or cast again

4. In terms of the MCA Circulars, since the physical attendance of the Members has been dispensed with, there is no requirement for the appointment of proxies. Accordingly, the facility to appoint proxies to attend and cast vote on behalf of the Members is not available for this AGM. However, in pursuance of Section 113 of the Act, and rules made thereunder, the Members who are Body Corporate(s) are entitled to appoint their authorised representatives to attend the AGM through VC/OAVM and participate and cast their votes through remote e-Voting and e-Voting during the 17th AGM of the Company.

5. Institutional / Corporate Shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body resolution/authorization etc., with attested specimen signature of the duly authorized signatory(ies) authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through the remote e-Voting and e-Voting during AGM, to the Scrutinizer by email through its registered email address to niravshah6272@gmail.com with a copy marked to evoting@nsdl.com

6. The quorum for the AGM, as provided in Section 103 of the Act, is Fifteen (15) members (including a duly authorized representative of a body corporate) and Members present in the meeting through VC/OAVM shall be counted for the purpose of quorum pursuant to MCA Circulars and other applicable circulars.

7. In terms of Section 101 and 136 of the Companies Act, 2013 read together with the Rules made there under and In accordance with the MCA Circulars and Circular No. SEBI/ HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 issued by SEBI, the Notice of the 17th AGM along with the Annual Report of the Company for the financial year ended 31st March 2026 are being sent only through electronic mode (e-mail) to those Members whose email addresses are registered with the Company or the Registrar and Share Transfer Agent ("RTA") or with their respective Depository Participant/s (DPs) as on Friday, 04th September, 2026. For Members who have not registered their e-mail addresses, physical copies are being sent by permitted mode.

8. Members may note that the Notice and Annual Report for the financial year ended 31st March 2026 is also available on the Company's website www.laxmigroup.co, websites of the Stock Exchanges i.e. NSE Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the remote e-Voting facility) at www.evoting.nsdl.com. The Company will also be sending printed copies of the Annual Report 2025-26 to the shareholders on receipt of specific requests.

9. Only registered members of the Company as on the cutoff date decided for the purpose, being Wednesday, 23rd September, 2026, may attend and vote at the Annual General Meeting as provided under the provisions of the Companies Act.

10. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself /herself and such proxy need not be a member of the Company. The instrument appointing the proxy should, however, is deposited at the registered office of the Company not less than forty-eight (48) hours before the commencement of Meeting. A person can act as a proxy on behalf of not exceeding 50 members and holding in aggregate not more than 10% of the total share capital of the Company. However, a member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act a proxy for any other or shareholders. A proxy form is attached herewith.

11. The Register of Members and the Share Transfer Book of the Company will remain closed from Wednesday, 23rd September, 2026 to Wednesday 30th September 2026 (both days inclusive) for the purpose of Annual General Meeting.

12. Once the vote on a resolution is cast by the members, the member shall not be allowed to change is subsequently. Further, members who have casted their vote electronically shall not vote by way of poll, if held at the meeting. To provide an opportunity to vote at the meeting to the shareholders, who have not exercised the remote e-voting facility shall be provided polling papers before the commencement of the meeting. Any person who is not a member as on the cut-off date should treat this Notice for information purpose only.

13. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

14. Member who has not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Notices, Circulars, etc. from the Company.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

The remote e-voting period begins on Saturday, 26th September, 2026 at 09:00 A.M. and ends on Tuesday, 29th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., Wednesday, 23rd September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 23rd September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A. Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of

	NSDL for casting your vote during the remote e-Voting period. 3. Shareholders/Members can also download NSDL Mobile App **'NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B. Login Method for e-voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to niravshah6272@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 4430 or send a request to Mr. Sachin Kareliya at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@laxmigroup.co.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@laxmigroup.co. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **Step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member

login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs.laxmigold@gmail.com or cs@laxmigroup.co. The same will be replied by the company suitably.

6. In addition to the above-mentioned step, the Members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views. Accordingly, the Members may send their details on cs.laxmigold@gmail.com or cs@laxmigroup.co during the period from 23rd September 2026 to 26th September 2026. Members shall be provided a 'queue number' before the AGM. The company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time for the AGM.

15. The voting rights of the Members shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the cut-off date (i.e., the record date), being Wednesday, 23rd September, 2026

16. The Board of Directors has appointed M/s Nirav Shah & Associates, Practicing Company Secretaries, Ahmedabad (Membership No. A39412, CP No. 27102), as a Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

17. The Scrutinizer shall within a period not exceeding Two (2) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and will make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the meeting.

18. The Results on resolutions shall be declared at or after the Annual General Meeting of the Company and the resolutions will be deemed to be passed on the Annual General Meeting date subject to receipt of the requisite number of votes in favour of the Resolutions.

19. The Results declared along with the Scrutinizer's Report(s) will be available on the website of the Company (www.laxmigroup.co) within two (2) days of passing of the resolutions and communication of the same shall be made to NSE Limited, where the shares of the Company are listed.

20. Redressal of complaints of Investor: The Company has designated an e-mail id: cs@laxmigroup.co to enable Investors to register their Complaints, if any.

21. **Important Communication to Members**

As per the provisions of the Companies Act, 2013 the service of notice/documents can be sent by e-mail to its members. Members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses.

By Order of the Board
For Laxmi Goldorna House Limited

Registered Office:
Laxmi House, Opp. Bandharano Khancho,
M. G. Haveli Road, Manekchowk,
Ahmedabad – 380001, Gujarat, India

Sd/-

Mr. Jayeshkumar Chinulal Shah
Managing Director
DIN: 02479665

Date: 07th September, 2026
Place: Ahmedabad, Gujarat

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item No. 2. To appoint Mr. Jayeshkumar Chinulal Shah [DIN: 02479665], who retires by rotation and being eligible, offers himself for re-appointment

ADDITIONAL INFORMATION ON DIRECTORS RECOMMENDED FOR APPOINTMENT/ REAPPOINTMENT AS REQUIRED UNDER REGULATION 36 (3) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Name	Mr. Jayeshkumar Chinulal Shah
DIN	02479665
Date of Birth	25th July, 1975
Date of Appointment	January 07, 2010
Expertise in specific Functional Areas	Having experience in the field of Management, Administrative and Financial activity of the company.
Qualifications	Matriculation
Directors in other Companies	-
Membership of Committees in other unlisted Public Companies	NIL
Inter Relationship	Spouse of Mrs. Rupal J. Shah, whole time Director
Shares held in the Company as at 31st March, 2026	1,22,77,920

By Order of the Board
For Laxmi Goldorna House Limited

Registered Office:
Laxmi House, Opp. Bandharano Khancho,
M. G. Haveli Road, Manekchowk,
Ahmedabad – 380001, Gujarat, India

Sd/-

Mr. Jayeshkumar Chinulal Shah
Managing Director
DIN: 02479665

Date: 07th September, 2026.
Place: Ahmedabad, Gujarat

LAXMI GOLDORNA HOUSE LIMITED

CIN - L36911GJ2010PLC059127

Regd. Office: Laxmi House, Opp. Bandharano Khancho, M. G. Haveli Road, Manekchowk, Ahmedabad – 380001, Gujarat, India

Corp. Office: 503 - Venus Business Atlantis, Near Prahaladnagar Garden, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015

Contact: +91 84888 09999; **Email:** cs@laxmigroup.co; **Website:** www.laxmigroup.co

DIRECTORS' REPORT

To
The Members,
Laxmi Goldorna House Limited
Ahmedabad

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2026.

FINANCIAL SUMMARY

(In ₹)

Particulars	2025-26	2024-25
Total Revenue	1,04,41,48,471	88,00,85,891
Total Expenditure	98,96,31,041	74,15,61,185
Profit /(Loss) Before Tax	5,81,96,727	13,92,49,012
Less: Current Tax	1,44,48,435	3,31,02,727
Deferred Tax	-1,32,822	3,88,408
Profit /(Loss) after Taxation	4,38,81,114	10,57,57,878
Balance carried to Balance Sheet	4,38,81,114	10,57,57,878
Earnings Per Share(EPS)		
Basic	0.88	5.07
Diluted	0.88	5.07

FINANCIAL HIGHLIGHTS AND OPERATION

The Key highlights pertaining to the business of the company for the year 2025-26 and 2024-25 have been given hereunder:

- The total revenue of the Company during the Financial Year 2025-26 was ₹ 1,04,41,48,471against the total revenue of ₹ 88,00,85,891 in the previous Financial 2024-25.

- The total expenses of the Company during the Financial Year 2025-26 was ₹ 98,96,31,041 against the expenses of ₹ 74,15,61,185 in the previous financial year 2024-25.

- The Profit after tax is ₹4,38,81,114 for the Financial Year 2025-26 as compare to ₹ 10,57,57,877 in the previous financial year 2024-25.

- The Directors trust that the shareholders will find the performance of the company for Financial Year 2025-26 to be satisfactory. The Earning per Share (EPS) of the company is ₹0.88 per share.

DIVIDEND

With a view to provide a cushion for any financial contingencies in the future and to strengthen the financial position of the Company, your directors have decided not to recommend any dividend for the period under review.

RESERVES

The net profit of the company for F.Y. 2025-26 is ₹ 4,38,81,114 The Board of Director of Company has decided not to transfer any amount to the reserves for the year under review. The profit of F.Y. 2025-26 transfer to the surplus account.

CHANGE IN THE NATURE OF BUSINESS

For sustained growth in the future, Company wants to rely on the main businesses of company; there is no change in the nature of the business of the Company during the year.

CAPITAL STRUCTURE

A) AUTHORIZED SHARE CAPITAL

The authorized share capital of the company is ₹ 45,00,00,000/- (Rupees Forty-Five Crore Only) divided into 4,50,00,000 (Four Crore Fifty Lakhs only) Equity Shares of ₹ 10/- (Rupees Ten Only) to Rs. ₹ 45,01,00,000/- (Rupees Forty-Five Crore and One Lac Only) divided into 4,50,10,000 (Four Crore Fifty Lakhs and Ten Thousand only) Equity Shares of ₹ 10/- (Rupees Ten Only) each ranking pari passu in all respect with the existing Equity Shares of the Company with effect from 11th August 2025 pursuant to order of "Office of the Regional Director, North – Western Region" for approval of Scheme of Merger of Laxmi Infraspace Private Limited (Transferor Company) with Laxmi Goldorna House Limited (Transferee Company).

The authorized share capital of the company is increased from ₹ 45,01,00,000/- (Rupees Forty-Five Crore and One Lac Only) divided into 4,50,10,000 (Four Crore Fifty Lakhs and Ten Thousand only) Equity Shares of ₹ 10/- (Rupees Ten Only) to Rs. 51,00,00,000 (Rupees Fifty-one Crores Only) divided into 5,10,00,000 (Five crores and Ten lacs Only) Equity Shares of face value of Rs. 10 each (Rupees Ten Only) ranking pari passu in all respect with the existing Equity Shares of the Company with effect from 30th September 2025 pursuant to resolution passed at the 16th Annual General Meeting.

B) PAID UP SHARE CAPITAL

The paid up share capital of the company at the end of financial year 2025-26 stood at ₹ 50,09,25,600/- (Rupees Fifty Crore Nine Lakhs Twenty Five thousand and six hundred Only) divided into 5,00,92,560 (Five Crore Ninety Two Thousand Six Hundred) Equity Shares of ₹ 10/- (Rupees Ten Only).

C) ISSUE OF EQUITY SHARE WITH DIFFERENTIAL RIGHTS

The Company has not issued any Equity Shares with differential rights during the year under review.

D) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

E) BONUS SHARES

During the year under review, the company has allotted 2,92,20,660 equity shares by way of bonus issue in the ratio of 7 equity shares for every 5 equity shares held as on record date viz 10^{th} October 2025.

F) EMPLOYEE STOCK OPTION

During the year there is no employee stock option scheme approved.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have no any material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year if the company to which the financial statements relate and the date of the report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

UTILIZATION OF IPO FUND

The Initial Public Offer fund is utilized for the purpose for which the amount is raised as mentioned in the prospectus and there is no deviation or variation in the Utilization of IPO Fund.

POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT OF THE COMPANY:

The Board of Directors has formulated the Nomination and Remuneration Policy of your Company. The salient aspects covered in the Nomination and Remuneration Policy covering the policy on appointment and remuneration of Directors including criteria for determining qualifications, positive attributes, independence of a director and other matters. The same has been uploaded on website of the Company www.laxmigroup.co.

Salient feature of the Policy as follows:

(i) Appointment & Qualification:

a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient or satisfactory for the concerned position.

b) The Company shall not appoint or continue the employment of any person as Whole-Time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice.

(ii) Term/Tenure:

a) Managing Director/ Whole-Time Director:

The Company shall appoint or re-appoint any person as its, Managing Director or Whole-Time Director for a term not exceeding five years at a time. No reappointment shall be made earlier than one year before the expiry of term.

b) Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a Special Resolution by the Company and disclosure of such appointment in the Board's report. No Independent Director shall hold office for more than two consecutive terms of up to maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

(iii) Removal:

Due to reasons for any disqualifications mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

(iv) Retirement:

The Directors, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company.

(v) Evaluation:

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

(vi) Policy for remuneration to Directors/KMP/Senior management personnel:

a) Remuneration to Managing Director, Whole-Time Director, Executive, Key Managerial Personnel and Senior Management Personnel: The Remuneration/Compensation/ Commission etc. to be paid to Director/Managing Director etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force.

b) Remuneration to Non-Executive/ Independent Director: The Non-Executive Independent Director may receive remuneration/ compensation/commission as per the provisions of the Companies Act, 2013. The amount of sitting fees shall be subject to limits as provided under the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and as may be decided by the Board in consultation with Non-Executive/ Independent Director. Provided that Non-Executive Independent Directors are not eligible for any Stock Option.

(vii) Review and amendment:

The Nomination and Remuneration Committee or the Board may review the Policy as and when it deems necessary. This Policy may be amended or substituted by the Nomination and Remuneration Committee or by the Board as and when required and also by the Compliance Officer where there is any statutory changes necessitating the change in the policy.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As required under Regulation 34 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations") the Management Discussion and Analysis of the Company for the year under review is presented in a separate section forming the part of the Annual Report is attached here with as **"Annexure I".**

BOARD DIVERSITY:

The Company recognizes and embraces the importance of a diverse Board in its process. We believe that a truly diverse Board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender which will help us retain our competitive advantage. The Board has adopted the Board diversity policy which sets out the approach to diversity of the Board of Directors.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

- As per Provisions of Section 152 of the Companies Act, 2013, Mr. Jayeshkumar Chinulal Shah is liable to retire by rotation and is eligible to offer himself for re-appointment.

- Changes made during the review period are as under:

S.N.	Name of Director & KMP	Date of Event	Particulars of changes
1.	Mr. Dhaval Parekh	06-01-2026	Appointed as CFO
2.	Mr. Jaykumar Bhaveshbhai Patel	15-11-2025	Resigned as CFO

NUMBER OF BOARD MEETINGS AND ATTENDANCE:

During the year 2025-26, the Board of Directors met 8 times, viz. 18-04-2025, 28-04-2025, 07-06-2025, 22-07-2025, 04-09-2025, 13-10-2025, 06-01-2026 and 13-02-2026.

The Composition of Board of directors and the details of meetings attended by the members during the year are given below.

Name of Director	Category	No. of Board Meetings Held & Entitled to Attend	No. of Board Meetings Attended
Mr. Jayeshkumar Chinulal Shah	Chairman & Managing Director	8	8
Mr. Rupalben Jayeshkumar Shah	Whole time Director	8	8
Mr. Preet Kuriya	Independent & Non-Executive Director	8	8

Mr. Smit Shah	Independent & Non-Executive Director	8	8
Ms. Pooja Jadiya	Independent & Non-Executive Director	8	8
Mr. Meet Shah	Independent & Non-Executive Director	8	8

In pursuant to provisions of Section 203 of the Companies Act, 2013 read with the applicable rules and other applicable provisions of the Companies Act, 2013, the designated Key Managerial Personnel (KMP) of the Company as on 31st March, 2026 are as follows:

Name of KMP	Category and Designation
Mr. Jayeshkumar Chinulal Shah	Chairman & Managing Director
Mr. Rupalben Jayeshkumar Shah	Whole time Director
Mr. Dhaval Parekh	Chief Financial Officer and Company Secretary

Profile of Directors being Re-appointed

As required under Regulation 36(3) of the SEBI (LODR) Regulations, 2015, particulars of Directors seeking appointment/ re-appointment at the ensuing Annual General Meeting are annexed to this notice convening 17th Annual General Meeting.

None of the Directors of the Company is disqualified for being re-appointed as Director as specified in Section 164 (2) of the Companies Act, 2013.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The has Corporate Social Responsibility (CSR Policy) in place, which lays out guideline and mechanism for undertaking socially impactful programs towards welfare and sustainable development of community around the area of its operations. The CSR Policy of the Company is available on the website of the Company and the weblink is https://www.laxmigroup.co/investors/
Pursuant to clause (o) of sub section (3) of Section 134 of the Act and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014, as amended, the Annual Report on Corporate Social Responsibility activities of the Company undertaken during the year under review, including salient features of Company's CSR Policy forms part of this Report as Annexure **II**.

CORPORATE GOVERNANCE:

In terms of Regulations 34 read with Schedule V of SEBI (LODR) Regulations, a report on Corporate Governance for the year ended March 31, 2026 has been prepared and annexed as **"Annexure III"** to this Report. The Company's Secretarial Auditor has issued a Certificate on Corporate Governance, which is appended to the Corporate Governance Report.

DISQUALIFICATIONS OF DIRECTORS:

During the financial year 2025-26 under review the Company has received Form DIR-8 from all Directors as required under the provisions of Section 164(2) of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 that none of the Directors of your Company is disqualified; to hold office as director disqualified as per provision of Section 164(2) of the Companies Act, 2013 and debarred from holding the office of a Director pursuant to any order of the SEBI or any such authority in terms of SEBI's Circular No. LIST/COMP/14/2018-19 dated 20th June 2018 on the subject "Enforcement of SEBI orders regarding appointment of Directors by Listed Companies".

The Directors of the Company have made necessary disclosures, as required under various provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the directors of the company are non- disqualified and certificate for the same from the practicing Company Secretary in annexed as **"Annexure IV"**.

DETAILS OF HOLDING, SUBSIDIARY AND ASSOCIATES

The Company does not have any holding, subsidiary and associate Company during the period of Reporting.

AUDITORS:

1. STATUTORY AUDITORS:

M/s. J.S.SHAH & CO (FRN: 132059W), Chartered Accountants has been Re-appointed as statutory auditors of the company to hold the office till the conclusion of 20th Annual General Meeting. As required under Regulation 33(d) of SEBI(LODR) Regulations, 2015 the Auditors have confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

2. SECRETARIAL AUDITOR:

The Board of directors pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, has appointed M/s. Nirav Shah & Associates (CP. No. 27102), Practicing Company Secretary, Ahmedabad as Secretarial Auditor of the Company to conduct the Secretarial Audit as per the provisions of the said Act for the Financial Year 2025-26.

A Secretarial Audit Report for the Financial Year 2025-26 is annexed herewith as **"Annexure-V"** in Form MR-3. There are no adverse observations in the Secretarial Audit Report which call for explanation.

3. INTERNAL AUDITOR

The Board of directors has appointed M/s. MJV & CO. Chartered Accountants (FRN: 131600W).Ahmedabad as the internal auditor of the company. The Internal Auditor conducts the internal audit of the functions and operations of the Company and reports to the Audit Committee and Board from time to time.

4. COST AUDITORS AND THEIR REPORT:

As per provision of section 148(3) of Companies Act, 2013 and rule 6(2) of Companies (Cost records and audit) Rules, 2014, the company is not required to appoint a cost auditor to maintain / audit the cost records of the company for cost audit report.

REVIEW OF AUDITORS REPORT AND SECRETARIAL AUDITORS REPORT:

There are no qualifications, reservations or adverse remarks made by Statutory Auditors and by Secretarial Auditors.

REPORTING OF FRAUDS BY AUDITORS:

During the year under review, Mr. Jaykumar Bhaveshbhai Patel, Former Chief Financial Officer of Laxmi Goldorna House Limited ('LGHL') found to have committed a fraud over a period of last One Year by way of embezzlement and siphoning of funds of Company, by diverting payments intended for creditors and contractors across various sites to personal account amounting to Rs. 87.20 Lakhs and the same has been formally written off in the annual financial statement for the year ended 31st March 2026. The Board has submitted requisite evidence with suitable authority with respect to the fraud committed.

SECRETARIAL STANDARD:

Your directors states that they have devised proper systems to ensure compliance with the Secretarial Standards and that such system are adequate and operating effectively.

INTERNAL CONTROLS AND THEIR ADEQUACY:

The Company implemented suitable controls to ensure its operational, compliance and reporting objectives. The Company has adequate policies and procedures in place for its current size as well as the future growing needs. These policies and procedures play a pivotal role in the deployment of the internal controls. They are regularly reviewed to ensure both relevance and comprehensiveness and compliance is ingrained into the management review process.

Adequacy of controls of the key processes is also being reviewed by the Internal Audit team. Suggestions to further strengthen the process are shared with the process owners and changes are suitably made. Significant findings, along with management response and status of action plans are also periodically shared with and reviewed by the Audit Committee. It ensures adequate internal financial control exist in design and operation.

M/s. MJV & CO. Chartered Accountants (FRN: 131600W) is the internal auditor of the Company, who conducts internal audit and submit Quarterly/half yearly/yearly reports to the Audit Committee. The Internal Audit is processed to design to review the adequacy of internal control checks in the system and covers all significant areas of the Company's operations. The Audit Committee reviews the effectiveness of the Company's internal control system.

INTERNAL FINANCIAL CONTROLS

The Company has adequate internal controls and checks in commensurate with its activities. The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

ANNUAL RETURN:

The Annual Return of the Company as on March 31, 2026 will be available on the Company's website i.e. www.laxmigroup.co.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Loans, Guarantees and Investments covered under Section 186 of the Companies Act, 2013 from the part of the notes to the Financial Statements provided in this Annual Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES

All related party transactions that were entered into during the year under the review were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company which may have a potential conflict with the interest of the Company at large. Your Directors draw your attention to related parties' transactions entered as per section 188 of the companies during the year as are detailed in **"Annexure-VI"** attached to this report.

RISK MANAGEMENT

The Company has established a well-defined process of risk management wherein the identification, analysis and assessment of the various risks, measuring of the probable impact of such risks, formulation of risk mitigation strategy and implementation of the same takes place in a structured manner. Though the various risks associated with the business cannot be eliminated completely, all efforts are made to minimize the impact of such risks on the operations of the Company. Necessary internal control systems are also put in place by the Company on various activities across the board to ensure that business operations are directed towards attaining the stated organizational objectives with optimum utilization of the resources. The Company, through its risk management process, aims to contain the risks within its appetite. There are no risks which in the opinion of the Board threaten the existence of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information in accordance with the provisions of Section 134(3) (m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014, regarding conservation of energy, technology absorption and foreign exchange earnings and outgo are under:

CONSERVATION OF ENERGY:

Energy conservation is very important for the company and therefore energy conservation measures are undertaken wherever practicable in its plant and attached facilities. The Company is making every effort to ensure the optimal use of energy, avoid waste and conserve energy by using energy efficient equipment's with latest technologies.

Particulars	**F.Y. 2025-26 (Amount in Rs.)**
Fuels	Rs. 0 /-
Power /Electricity	Rs. 835552 /-

TECHNOLOGY ABSORPTION:

Your Company firmly believes that adoption and use of technology is a fundamental business requirement for carrying out business effectively and efficiently. While the industry is labour intensive, we believe that mechanization of development through technological innovations is the way to address the huge demand supply gap in the industry. We are constantly upgrading our technology to reduce costs and achieve economies of scale. Innovation and focus of continuously launching a new offering drive differentiation and creating value has become a norm for the Industry, Thus a robust focus on developing new features and technology solutions to capture the consumer's imagination and fuel the desire for enhanced experiences continues to be critical for Organizations.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

The foreign exchange earnings and out flow during the period under review as follows:

Particulars	2025-26	2024-25
Total foreign exchange outgo	-	-
Total foreign exchange inflow	-	-

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

The Company does not have any amount to its credit as required under the provision of section 124 of the Companies Act, 2013 to be transferred to the IEPF Account.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Act, with respect to Director Responsibility Statement, the Board of Directors, to the best of its knowledge and ability, confirm that:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 and Rules made there under for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis;

(e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF EMPLOYEES:

During the year under review, there was no employee who has drawn remuneration in excess of the limits set out under section 197 (12) of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Disclosures pertaining to remuneration and other details as required under Section 197 (12) of the Act read with rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as **"Annexure VII".**

MANAGERIAL REMUNERATION

Disclosures of the ratio of the remuneration of each director to the median employee's remuneration and other details as required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended from time to time, are provided as "**Annexure VIII".**

SEXUAL HARASSMENT:

The Company has complied with the provisions relating to the Constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There was no case filed or registered with the Committee during the year, under the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe environment for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

Committee formed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is as under

Members	**Category**
Mrs. Rupalben Jayeshbhai Shah	Chairperson
Ms. Pooja Jadiya	Member
Mr. Preet Kuriya	Member

POLICY OF PRESERVATION OF DOCUMENTS:

Pursuant to the Regulation 9 of SEBI (LODR), 2015 the Company has maintained the policy of preservation of documents to keep the documents preserve as per Regulation 9 (a) & 9 (b) of SEBI (LODR), 2015.

STATEMENT OF DEVIATION OR VARIATION:

There is no deviation in the use of proceeds from the objects stated in the offer document of IPO and there is no variation between projected utilization of funds made by it in its offer document of IPO pursuant to regulation 32 of SEBI (Listing Obligations and Disclosure Requirements, 2015.

The Board hereby confirms the entire utilization of the proceeds as stated above.

EVENT BASED DISCLOSURES:

The Company has not issued any shares with differential voting rights or Sweat Equity shares or shares under ESOP. The Company has not provided any money to its employees for purchase of its own shares hence the company has nothing report in respect of Rule 4(4), Rule (13), Rule 12(9) and Rule 16 of the Companies (Share Capital & Debentures) Rules, 2014.

LISTING:

The Equity Shares of the Company were listed on SME Platform of National Stock Exchange of India Limited (NSE Emerge) on 16th April 2020. The Company got migrated to Main Board of National Stock Exchange of India on 10th November 2023. The Company is regular in payment of Annual Listing Fees. The Company has paid Listing fees up to the year 2026-27.

DECLARATION OF INDEPENDENCE:

Your Company has received declarations from all the Independent Directors under Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of Companies Act, 2013 read with the Schedules and Rules issued there under as well as under Regulation 16(b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Financial statements are prepared under the historical cost convention and on accrual basis in accordance with applicable accounting standards referred to in section 133 read with rule 7 of the Companies (Accounts) rules, 2014.

REPORTING ON SUSTAINABILITY

We are continuously striving to promote better and more effective sustainability policy and practices. In order to ensure transparent communication of our sustainability efforts to all our stakeholders we have made conscious efforts through technology innovation and effective communication and transparency.

DEPOSITS FROM PUBLIC

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet as per section 73 and 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

DEMATERIALISATION OF SHARES:

All the equity shares are in dematerialized form, which represents 100% of the total paid-up capital of the Company. The Company ISIN No. is INE258Y01016 and Registrar and Share Transfer Agent is KFin Technologies Limited *(Formerly known as KFin Technologies Private Limited)*.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

ACKNOWLEDGEMENT:

Your Directors take this opportunity to place on record the appreciation of the valuable contribution and dedication shown by the employees of the Company, RTA, Auditors and Practicing Company Secretary which have contributed to the successful management of the Company's affairs.

The Directors also take this opportunity to thank all the stakeholders, Investors, Clients, Banks, Government, Regulatory Authorities and Stock Exchange for their continued support.

Registered Office:
Laxmi House, Opp. Bandharano Khancho, M. G. Haveli Road, Manekchowk, Ahmedabad – 380001, Gujarat, India

By Order of the Board
For Laxmi Goldorna House Limited

Sd/-
Mr. Jayeshkumar Chinulal Shah
Managing Director
DIN: 02479665

Sd/-
Rupalben Jayeshkumar Shah
Whole Time Director
DIN: 02479662

Date: 07th September, 2026
Place: Ahmedabad, Gujarat

ANNEXURE I
MANAGEMENT DISCUSSION AND ANALYSIS

To
Laxmi Goldorna House Limited
Ahmedabad

GEMS AND JEWELLERY INDUSTRY

Growing demand:

- In April 2026, inflows into Gold ETFs increased by 34% month-on-month to Rs. 3,040 crore (US$ 343.98 million) from Rs. 2,265 crore (US$ 256.29 million) in March, reflecting continued investor preference for gold-backed investment products. During the same period, Silver ETFs recorded net outflows of Rs. 126 crore (US$ 14.26 million), marking the third consecutive month of outflows.
- According to the World Gold Council, the AUM of Indian gold ETFs increased from US$ 7.2 billion in April 2025 to US$ 18.4 billion in May 2026, while physical gold holdings rose from 65.3 tonnes to 116.7 tonnes, indicating strong growth in investor demand for gold-backed ETFs.

Increasing Investments:

- Zeropearl VC led a US$ 0.65 million (Rs. 5.5 crore) pre-seed round in ONYA (Dec 2025 period), funding offline retail expansion and growth in India's fast-growing lab-grown diamond jewellery segment.
- BlueStone invested US$ 2.83 million (Rs. 25 crore) in lab-grown diamond brand Ethera in Feb 2026, supporting store expansion, omnichannel growth, and scaling India's emerging lab-grown jewellery segment.
- Cumulative FDI inflows in diamond and gold ornaments in India stood at Rs. 9,962.78 crore (US$ 1.55 billion) between April 2000-March 2026.

Policy Support /Government Initiatives

- India allows 100% FDI under the automatic route in the gems and jewellery sector, including gold and diamond processing and trading, subject to applicable regulatory conditions.
- In May 2026, India and the UAE reaffirmed their commitment to strengthen their economic partnership and expand bilateral trade to US$ 200 billion by 2032 under the India-UAE CEPA, with gems and jewellery remaining one of the key sectors driving bilateral trade.
- Australia will eliminate tariffs on 100% of Indian exports from January 1, 2026, significantly boosting sectors like gems and jewellery under ECTA.

Attractive Opportunities

- India's gold demand is projected to remain in the range of 600–700 tonnes in 2026, with rising investment demand offsetting weaker jewellery consumption due to elevated gold prices.

(Source - https://www.ibef.org/industry/gems-jewellery-india.aspx)

INDIAN REAL ESTATE INDUSTRY

The real estate sector is one of the most globally recognized sectors. It comprises of four sub-sectors - housing, retail, hospitality, and commercial. The growth of this sector is well complemented by the growth in the corporate environment and the demand for office space as well as urban and semi-urban accommodation. The construction industry ranks third among the 14 major sectors in terms of direct, indirect and induced effects in all sectors of the economy.

In India, the real estate sector is the second-highest employment generator, after the agriculture sector. It was also expected that this sector will incur more non-resident Indian (NRI) investment, both in the short term and the long term. Bengaluru was expected to be the most favored property investment destination for NRIs, followed by Ahmedabad, Pune, Chennai, Goa, Delhi and Dehradun.

Demand

- In 2026 Office leasing activity is projected to remain robust, with net absorption levels expected to record near-about 55 MSF
- Housing demand is projected to reach 93 million units by 2036, driven by a strategic shift towards higher value realisation, primarily led by growing buyer preference for high-end, luxury and ultra-luxury housing.
- In Q1 CY2026, foreign firms leased a record 9.1 million sq. ft. of office space across India's top nine cities, driven by REIT expansion, rising GCC activity and increasing adoption of flexible workspaces.
- In December 2025, the Reserve Bank of India (RBI) reduced the repo rate by 25 basis points to 5.25%, improving home loan affordability and supporting residential demand

Opportunities

- ICRA expects new project launches across the top seven cities to rise by 6-9% in FY2026, reaching around 620-640 million square feet;
- Residential property prices increased across all eight major Indian cities during Q1 2026, recording annual growth of 3%–24%, led by Bengaluru (24%), followed by the National Capital Region (20%) and Hyderabad (11%), reflecting sustained housing demand and improving market fundamentals.
- Private market investor, Blackstone, which has significantly invested in the Indian real estate sector worth Rs. 3.8 lakh crore (US$ 50 billion), is seeking to invest an additional Rs. 1.7 lakh crore (US$ 22 billion) by 2030.

Policy Support

- In December 2025, the RBI reduced the repo rate by 25 bps to 5.25%, improving housing affordability and supporting sustained growth in the residential real estate sector.
- The Union Budget 2026-27 emphasises infrastructure-led growth, with public capital expenditure increased in FY27 (2026–27) to Rs. 12.20 lakh crore (US$ 138.03 billion) from Rs. 11.20 lakh crore (US$ 126.73 billion) in FY26 (2025–26).

Investments

- India’s real estate sector reached a milestone in 2025, with institutional investments soaring to US$ 10.50 billion (Rs. 91,96,900 crore) across 78 transactions, led by a 52% surge in domestic capital contribution and sustained demand in office and residential segments, reflecting continued investor confidence despite global uncertainties.

- Private equity (PE) and venture capital (VC) investments totalled Rs. 455.73 lakh crore (US$ 49.30 billion) in the first 11 months of 2025, accounting for about 88.00% of the Rs. 519.93 lakh crore (US$ 56.20 billion) deployed in 2024, highlighting sustained investor momentum and faster capital deployment cycles, according to Anarock capital.

Road Ahead

The Securities and Exchange Board of India (SEBI) has given its approval for the Real Estate Investment Trust (REIT) platform, which will allow all kind of investors to invest in the Indian real estate market. It would create an opportunity worth Rs. 1.25 trillion (US$ 19.65 billion) in the Indian market in the coming years. Responding to an increasingly well-informed consumer base and bearing in mind the aspect of globalization, Indian real estate developers have shifted gears and accepted fresh challenges. The most marked change has been the shift from family-owned businesses to that of professionally managed ones. Real estate developers, in meeting the growing need for managing multiple projects across cities, are also investing in centralized processes to source material and organize manpower and hiring qualified professionals in areas like project management, architecture and engineering.

The current shortage of housing in urban areas was estimated to be ~10 million units. An additional 25 million units of affordable housing are required by 2030 to meet the growth in the country's urban population.

(Source - https://www.ibef.org/industry/real-estate-india.aspx)

SWOT ANALYSIS OF OUR COMPANY

Strengths

- Experienced and resourceful promoters having diversified business interest
- Availability of raw material in the local market or purchasing of old jewels
- Availability of Low cost and skilled technical and professional Manpower
- Comfortable capital structure with below unity gearing level
- High-quality jewellery at competitive prices

Weaknesses

- Moderate scale of operations and thin profit margins
- Weak debt coverage indicators
- Highly working capital-intensive nature of operation leading to 90% utilization of working capital bank borrowings.
- Project funding and execution risk
- Susceptibility of margins to volatile raw material prices
- Presence in highly fragmented, nature driven and competitive gems & jewellery industry

Opportunities

- Encasing the reputation for development in another area.
- High and increasing purchasing power of the people
- Expansion of business in real estate activities

Threats

- The injection of fresh, creative designs in a somewhat stagnant industry
- Fluctuation in Gold prices

- High entry cost in the newer markets.
- Competition from family-owned business in this sector
- Competition with big real estate's groups.

RISKS AND CONCERNS

The Indian economy is on a high growth trajectory, with several favourable macroeconomic indicators supporting the growth momentum. The jewellery industry is expected to benefit from the recent developments in the economy. Higher income in the hands of farmers and rural population, driven by normal monsoon forecast, will translate into robust spending and consumption, thus fuelling the demand for jewellery. Frequent regulatory changes and fluctuations in gold and commodity prices may pose a challenge to the Company's margins. Presence of unorganised players and expansion of regional players results in intense competition in the jewellery industry.

FINANCIAL PERFORMANCE

The Company's financial performance for the year ended on March 31, 2026 is as below:

(Rs.)

Particulars	2025-26	2024-25
Total Revenue	1,04,41,48,471	88,00,85,891
Total Expenditure	98,96,31,041	74,15,61,185
Profit /(Loss) Before Tax	5,81,96,727	13,92,49,012
Less: Current Tax	1,44,48,435	3,31,02,727
Deferred Tax	-1,32,822	3,88,408
Profit /(Loss) after Taxation	4,38,81,114	10,57,57,877
Balance carried to Balance Sheet	4,38,81,114	10,57,57,877
Earnings Per Share(EPS)		
Basic	0.88	5.07
Diluted	0.88	5.07

SEGMENT WISE PERFORMANCE

(Rs. In Lacs)

Particulars	Gold and Jewellery	Real Estate
Total Revenue	8340.36	1709.33
Profit /(Loss) Before Tax	502.47	42.70
Assets	6295.11	13402.17
liabilities	3646.68	8984.16
Capital Employed	2648.43	4418.01

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The company has implemented proper system for safeguarding the operations/business of the company, through which the assets are verified and frauds, errors are reduced and accounts, information connected to it are maintained such, so as to timely completion of the statements. The Company has adequate systems of Internal Controls commensurate with its size and operations to ensure orderly and efficient conduct of business. These controls ensure safeguarding of assets, reduction and detection of fraud and error, adequacy and completeness of the accounting records and timely preparation of reliable financial information. The company gets internal audit and verification done at regular intervals. The requirement of having internal auditor compulsory by statue in case of listed and other classes of companies as prescribed shall further strengthen the internal control measures of company.

DETAILS OF SIGNIFICANT IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR. (ANY CHANGE IN KEY FINANCIAL RATIOS WHICH ARE MORE THAN 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ARE MENTIONED BELOW:

Ratio	As at 31st March 2026	As at 31st March 2025	Variation	Remarks / Explanation
Current Ratio	4.63	5.74	-19.34%	Ratio declined mainly due to a proportionately higher increase in current liabilities (short-term borrowings and trade payables) compared with current assets.
Debt-Equity Ratio	1.53	1.25	22.40%	Increased due to additional borrowings during the year while equity increased at a lower rate.
Debt Service Coverage Ratio	0.18	0.28	-35.71%	Declined because EBITDA reduced significantly while finance costs and debt servicing obligations increased. (Principal repayment amount should be verified from loan schedules.)
Return on Equity Ratio	9.1%	16.13%	-44.17%	Declined due to lower profitability during the year despite higher shareholders' funds.
Trade Receivables turnover ratio	3.91	3.06	27.78%	Improved because average trade receivables reduced relative to revenue, indicating faster collection.
Net Profit Ratio	4.20%	12.02%	-65.06%	Declined due to a substantial reduction in net profit margin during the year.
Return on investment	6.47%	16.26%	-60.21%	The Return on Equity Ratio decreased mainly due to a significant decline in Profit After Tax during FY 2025-26, while the Company's average shareholders' funds increased on account of fresh issue of equity shares.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES AND INDUSTRIAL RELATIONS FRONT

Your Company has undertaken employee's development initiatives, which have very positive impact on the morale and team spirit of the employees. The company has continued to give special attention to human resources and overall development.

DISCLOSURE OF ACCOUNTING TREATMENT

In preparation of the Financial Statements, the Company has followed the applicable Indian Accounting Standards. The Significant Accounting policies applied in the preparation and presentation of financial statements have been set in Notes forming part of the Financial Statements for the Financial Year ended on March 31, 2026.

CAUTIONARY STATEMENT

Certain statements in the reports of the Board of Directors and Management's discussions and analysis may be forward looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied since Company's operations are influence by many external and internal factors beyond the control of the Company. The Company assumes no responsibility to publicly amend, modify or revise any of these statements on the basis of any subsequent developments, information or events.

Registered Office:
Laxmi House, Opp. Bandharano Khancho, M. G. Haveli Road, Manekchowk, Ahmedabad – 380001, Gujarat, India

By Order of the Board
For Laxmi Goldorna House Limited

Sd/-
Mr. Jayeshkumar Chinulal Shah
Managing Director
DIN: 02479665

Sd/-
Rupalben Jayeshkumar Shah
Whole Time Director
DIN: 02479662

Date: 07th September, 2026
Place: Ahmedabad, Gujarat

Annexure II

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY

[Pursuant to clause (o) of Sub-Section 3 of Section 134 of the Act, Section 135 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended]

1. Brief outline on CSR Policy of the Company: The Company has adopted the CSR Policy to spend on activities prescribed in Schedule VII of the Companies Act, 2013. The Company is Committed towards making visible and tangible contribution to Animal Welfare, communities and environment.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Preet Devendrakumar Kuriya	Chairperson [Non- Executive and Independent Director]	1	1
2	Ms. Pooja Jadiya	Member [Non- Executive and Independent Director]	1	1
3	Mr. Jayesh Chinubhai Shah	Member [Chairman & Managing Director]	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.; https://www.laxmigroup.co/investors/

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).: Rule 8(3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable to the Company, As the Company doesn't have average CSR obligation of ten crore rupees or more as required under sub-section (5) of section 135 of the Act, in the three immediately preceding financial years.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any - 3,81,131.6/-

6. Average net profit of the company as per section 135(5).: Average Net Profit of the company is

Rs. 9,38,05,357.19/-

7. (a) Two percent of average net profit of the company as per section 135(5) : Rs. 18,76,107/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. – NIL

(c) Amount required to be set off for the financial year, if any : 3,81,131.6/-

(d) Total CSR obligation for the financial year (7a+7b-7c). 14,94,975.4/-

(e) Amount unspent, if Any: NIL

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	**Amount Unspent (in Rs.)**				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		**Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).**		
	Amount.	**Date of transfer.**	**Name of the Fund**	**Amount.**	**Date of transfer.**
19,77,000/-	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	**(2)**	**(3)**	**(4)**	**(5)**		**(6)**	**(7)**	**(8)**	**(9)**	
Sl. No.	**Name of the Project.**	**Item from the list of activities in Schedule VII to the Act.**	**Local area (Yes/No).**	**Location of the project.**		**Amount allocated for the project (in Rs.).**	**Amount spent in the current financial Year (in Rs.).**	**Mode of Implementation - Direct (Yes/No).**	**Mode of Implementation - Through Implementing Agency**	
				State.	**District.**				**Name**	**CSR Registration number.**
1.	Education and Medical Healthcare within the State of Gujarat	Education and Medical Healthcare	Yes	Gujarat		19,77,000/-	19,77,000/-	Yes	JIVAN JYOT FOUNDATION	CSR00006563.
	Total					19,77,000/-	19,77,000/-			

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year: NIL

(d) Amount spent in Administrative Overheads : NIL

(e) Amount spent on Impact Assessment, if applicable – Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) : Rs. 19,77,000/-

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	18,76,107/-
(ii)	Total amount spent for the Financial Year	19,77,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	1,00,893/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	1,00,893/-

9. (a) Details of Unspent CSR amount for the preceding three financial years: NIL

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year - NA

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). - NA

Registered Office:
Laxmi House, Opp. Bandharano Khancho, M. G. Haveli Road, Manekchowk, Ahmedabad – 380001, Gujarat, India

By Order of the Board
For Laxmi Goldorna House Limited

Sd/-
Mr. Jayeshkumar Chinulal Shah
Managing Director
DIN: 02479665

Sd/-
Mrs. Rupalben Jayeshkumar Shah
Whole Time Director
DIN: 02479662

CORPORATE GOVERNANCE REPORT
(As required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time)

COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Your director presents the Company's Corporate Governance Report for the year ended March 31, 2026 in terms of Regulation 34 (3) read with schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulation").

LAXMI GOLDORNA HOUSE LIMITED's Corporate Governance philosophy is about intellectual honesty whereby the governance is not just about encompassing regulatory and legal requirements but also strives to enhance stakeholders' value as a whole. Your Company belongs to a legacy where the visionary founders laid the stone for good governance. Your company's philosophy includes protection and facilitation of shareholder's rights, provide adequate and timely information, opportunity to participate effectively in general meeting and ensure equitable treatment to all shareholders.

Your company also ensures timely disclosure on all the material matters including the financial situation, performance, ownership and governance of the Company. The Company views corporate governance in its widest sense, almost like trusteeship, integrity, transparency, accountability and compliance with laws which are the columns of good governance and are reflected in the Company's business practices to ensure ethical and responsible leadership both at the Board and at the Management Level.

The Company's philosophy on Corporate Governance is to enhance the long-term economic value of the Company and give sustainable return to its stakeholders i.e. the society at large by adopting best corporate practices in fair and transparent manner by aligning interest of the Company with that of its shareholders / other key stakeholders. Corporate Governance is not merely compliance and not simply creating checks and balances, it is an ongoing measure of superior delivery of Company's objects with a view to translate opportunities into reality. This, together with sustainable development attributes followed by the Company, has enabled your Company to earn trust and goodwill of its investors, business partners, employees and the communities in which it operates. The Company places emphasis on integrity of internal control systems and accountability and total compliance with all statutory and / or regulatory requirements.

1. BOARD OF DIRECTORS

Composition and Category of Board of Directors as on March 31, 2026

The Board of Directors of the Company have an optimum combination of Executive and Non-Executive Directors and in conformity with the provisions of Regulation 17 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Board of Directors as at the end of March 31, 2026, comprised of Six (6) Directors, out of which Two (2) were Executive Directors and Four (4) were Non-Executive Directors, all of Four (4) are independent directors. The Board does not have any nominee director as on March 31, 2026.

The maximum tenure of the Independent Directors is in compliance with the Companies Act, 2013 and Listing Regulations. All the Independent Directors have confirmed that they meet the criteria as mentioned under the Regulation 16(1)(b) of the Listing Regulations and Section 149(6) of the Companies Act, 2013.

All Directors are in compliance with the limit on Directorships/Independent Directorships of listed companies as prescribed under Regulation 17A of the Listing Regulations.

The composition of the Board of Directors as on March 31, 2026 is summarized below:

Sr. No	Name of Director	Category and Designation
1.	Mr. Jayeshkumar Chinulal Shah	Managing Director
2.	Mr. Rupalben Jayeshkumar Shah	Whole-time Director
3.	Mr. Preet Kuriya	Non-Executive Independent Director
4.	Mr. Smit Shah	Non-Executive Independent Director
5.	Ms. Pooja Jadiya	Non-Executive Independent Director
6.	Mr. Meet Shah	Non-Executive Independent Director

1.1 Brief Profile of Directors

The Board of Directors along with its committees provides leadership and guidance to the Management and directs and supervises the performance of the Company, thereby enhancing stakeholder value. The Board has a fiduciary relationship in ensuring that the rights of all stakeholders are protected. Your Company has an engaged and well-informed Board with qualifications and experience in diverse areas.

The following is the list of core skills/expertise/competencies identified by the Board of Directors as required in the context of its business(es) and sector(s) for it to function effectively and those actually available with the Board

I. **Nature of Industry:** Knowledge of industry / sector, policies, major risks / threats and potential opportunities in which the Company operates;

II. **Financial Management:** Experience in accounting / finance/ Government or public policy / economy / strategy development and implementation;

III. **Governance:** Governance competencies like compliance focus, risk management experience, building long term effective stakeholder engagements and driving corporate ethics and value.

IV. **Strategic Planning:** Evaluating long term projections, experience in guiding and leading management teams to make decision in uncertain conditions.

V. **Technology:** Anticipating in Technological trends, developing the software programs Quality assurance and design software.

VI. **People & Talent Understanding** - Experience in human resource management such that they bring in a considered approach to the effective management of people in an organization.

The table below expresses the specific areas of focus or expertise of individual Board members. However, absence of a tick mark does not necessarily mean the member does not possess the corresponding skills/expertise.

I. Skills/expertise/competencies identified by the Board of Directors

Name of Directors	Nature of Industry	Financial Management	Technology	Governance	Strategic Planning	People & Talent Understanding
Mr. Jayeshkumar Chinulal Shah	✓	✓	✓	✓	✓	✓
Mr. Rupalben Jayeshkumar Shah	✓	–	–	✓	✓	✓
Mr. Preet Kuriya	✓	–	✓	✓	✓	-
Mr. Smit Shah	✓	–	–	✓	✓	✓
Ms. Pooja Jadiya	✓	✓	–	✓	✓	✓
Mr. Meet Shah	✓	–	✓	✓	✓	-

1.2 Familiarization Programme for Independent Directors

Your company follows a structured familiarization programme through various reports and internal policies for all the Directors with a view to update them on the Company's policies on a regular basis. A detailed Familiarization programme as followed by the Company is available at https://www.laxmigroup.co/wp-content/uploads/2025/11/FAMILI1.pdf

1.3 Confirmation as regards independence of Independent Directors:

In the opinion of the Board, both the existing Independent Directors and those who is re-appointed at the General Meeting, fulfill the conditions specified in the Listing Regulations and are independent of the Management.

1.4 Detailed reasons for the resignation of an independent director who resigns before the expiry of his / her tenure along with a confirmation by such director that there are no other material reasons other than those provided.

No Independent director(s) has resigned during the financial year 2025-26.

2. Number of Board Meetings held and attended by Directors, number of Directorship held in other public companies, attendance of last annual general meeting and number of shares held as on March 31, 2026 are given below:

The Company has observed the provisions of Listing Regulations regarding meeting of Board of Directors and that the time gap between two consecutive board meetings was not more than one hundred and twenty days. The necessary quorum was present for all the meetings.

During the year 2025-26, Eight (8) Board Meetings were held on the following dates: 18-04-2025, 28-04-2025, 07-06-2025, 22-07-2025, 04-09-2025, 13-10-2025, 06-01-2026 and 13-02-2026.

Name of Director	Category	No. of Board Meetings Held during the year	No. of Board Meetings attend during the year	Attended last AGM	No of Directorship in other Indian Public Limited Companies	No of committee/ chairmanship/membership held in public companies (including Laxmi Goldorna House Limited) as at 31st March 2026	No of Shares held as on March 31, 2026
Mr. Jayeshkumar Chinulal Shah	Managing Director	8	8	Yes	Nil	-	1,22,77,920
Mr. Rupalben Jayeshkumar Shah	Whole Time Director	8	8	Yes	Nil	-	1,73,79,360
Mr. Preet Kuriya	Independent,	8	8	Yes	Nil	1	Nil
Mr. Smit Shah	Non-Executive Director	8	8	Yes	1	1	Nil
Ms. Pooja Jadiya	Independent,	8	8	Yes	3	10	Nil
Mr. Meet Shah	Non-Executive Director	8	8	Yes	1	-	Nil

As required under Regulation 26(b) of SEBI (LODR), 2015 (“Listing Regulations”) the Chairmanship and Memberships in Audit Committee and Stakeholders’ Relationship Committee are only considered. The Company is in compliance with the composition of Board of Directors in terms of the Listing Regulations.

None of the Directors had any inter se relationships except Mr. Jayeshkumar Chinulal Shah, Managing Director and Mrs. Rupalben Jayeshkumar Shah, whole-time Director. Mr. Jayeshkumar Chinulal Shah is spouse / husband of Mrs. Rupalben Jayeshkumar Shah

2.1 Details of Listed Entity where the person is Director and Category of Directorship as on March 31, 2026.

Name of Director	Name of Listed Entities where the person is Director	Category of Directorship
Mr. Jayeshkumar Chinulal Shah	Laxmi Goldorna House Limited	Managing Director
Mrs. Rupalben Jayeshkumar Shah	Laxmi Goldorna House Limited	Whole-time Director
Mr. Preet Kuriya	Laxmi Goldorna House Limited	Non-Executive Independent Director
	KURIYA BROTHERS COTTON FIBRE PRIVATE LIMITED	
Mr. Smit Shah	Laxmi Goldorna House Limited	Non-Executive Independent Director
	Goldkart Jewels Limited	
Ms. Pooja Jadiya	Laxmi Goldorna House Limited	Non-Executive Independent Director
	Goldkart Jewels Limited	
	Ashapuri Gold Ornament Limited	
Mr. Meet Shah	Laxmi Goldorna House Limited	Non-Executive Independent Director
	Goldkart Jewels Limited	

3. Directors seeking Appointment / Re-appointment:

Pursuant to Section 149, 152 and other applicable provisions of the Companies Act, 2013 1/3rd of the Directors are liable to retire by rotation and if eligible offer themselves for re-appointment. In the ensuing Annual General Meeting **Mr. Jayeshkumar Chinulal Shah [DIN: 02479665]** Managing Director of the Company is liable to retire by rotation and being eligible offer himself for reappointment.

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AT THE 17TH ANNUAL GENERAL MEETING [PURSUANT TO REGULATION 36 (3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015].

Name	**Mr. Jayeshkumar Chinulal Shah**
DIN	02479665
Date of Birth	25th July, 1975
Date of Appointment	January 07, 2010
Expertise in specific Functional Areas	Having experience in the field of Management and Administrative activity of the company.
Qualifications	Matriculation
Directors in other Companies	-
Membership of Committees in other unlisted Public Companies	NIL

Inter Relationship	Spouse of Mrs. Rupalben Jayeshkumar Shah, Whole-time Director
Shares held in the Company as at 31st March, 2026	1,22,77,920

None of the Directors except Mr. Jayeshkumar Chinulal Shah himself and Mrs. Rupalben Jayeshkumar Shah are deemed to be interested in the above resolution.

4. Material Information

The Company has a system to circulate and provide adequate information to the Board, including minimum information to be placed before the Board as required under Part- A of Schedule II of Listing Regulations to enable the Board to take informed decisions. As required under Regulation 17(3) of the Listing Regulations, the Board periodically reviews compliances of various laws applicable to the Company.

5. Performance Evaluation of Directors:

The Board of directors have approved and laid down the criteria for performance evaluation of all Directors by the Nomination and Remuneration Committee. The performance evaluation has been done by the entire Board of Directors, except the Director concerned being evaluated at the separate meetings of Independent Directors and Non-Independent Directors held. The criteria for performance evaluation are as follows:

- To understand the nature and role of Independent Director's position.
- Understand the risks associated with the business.
- Application of knowledge for rendering advice to the Management for resolution of business issues.
- Offer constructive challenge to management strategies and proposals.
- Non-partisan appraisal of issues.
- Give own recommendations professionally without tending to majority or popular views.
- Handling issues as Chairman of Board and other committees.
- Driving any function or initiative based on domain knowledge and experience.
- Level of commitment to roles and fiduciary responsibilities as a Board Member.
- Attendance and active participation.
- Ability to think proactive, strategic and laterally.

6. Separate Meeting of Independent Directors:

As stipulated by the Code of Independent Directors under the Companies Act, 2013 and with Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a separate meeting of the Independent Directors of the Company was held on 13th October 2025 in which all Independent Directors were present and they have discussed, Reviewed and evaluated:

- the Performance of Non- Independent Directors and the Board of Directors as a whole;
- the Performance of the Managing Director of the Company, taking into account the views of Executive Directors and Non-Executive Directors.
- quality, quantity content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors of the Company attended the Meeting of Independent Directors held on 13th October 2025. The Independent Directors expressed their satisfaction to the desired level on the governance of the Board.

7. Code of Conduct

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed and disclosures to be made while dealing with shares of the Company as well as consequences of violation. The Policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company's Shares. The Insider trading policy of the Company covering the code of practices and procedures for fair Disclosures of unpublished price sensitive information and code of conduct for the prevention of Insider Trading is available on the website https://www.laxmigroup.co/.

8. Audit Committee

The Audit Committee of the Company consists of 3 Directors consisting of independent and executive directors. All members of the Audit Committee have accounting and financial management expertise. Eight (8) Audit Committee Meetings were held during the period under review viz., 18-04-2025, 28-04-2025, 07-06-2025, 22-07-2025, 04-09-2025, 13-10-2025, 06-01-2026 and 13-02-2026. The Company Secretary acts as the Secretary to the Audit Committee.

The Audit Committee reviews the matters falling in its terms of reference and addresses larger issues and examines those facts that could be of vital concerns to the Company. The terms of reference of the Audit Committee constituted by the Board in terms of Section 177 of the Companies Act, 2013, broadly includes matters pertaining to adequacy of internal control systems, review of financial reporting process, discussion of financial results, interaction with auditors, appointment and remuneration of auditors, adequacy of disclosures and other relevant matters.

The role of Audit Committee shall include the following:

- The recommendation of appointment, remuneration and terms of appointment of auditors of the Company.
- Review and monitor the auditors' independence, their performance and effectiveness of audit process.
- Reviewing with the management, the annual financial statements before submission to the Board for approval, with particular reference to.
- Matters required to be included in the Directors Responsibility Statement to be included in the Board Report in terms of Section 134 of the Act.
- Changes, if any, in accounting policies and practices and reason for the same.
- Compliance with listing and other legal requirements relating to financial statements.
- Disclosure of any related party transactions.
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval.
- Approval or subsequent modification of transactions of the listed entity with related parties.
- Evaluation of internal financial controls and risk management systems.

- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- To review the functioning of the whistle blower mechanism.
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
- Oversight of the entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Identifying and managing risks to the company.

Composition of Audit Committee

The composition of the audit committee as on March 31, 2026 is as under:

Name	Designation	Meetings entitled to attend	Number of Meetings attended
Ms. Pooja Jadiya	Chairperson	8	8
Mr. Preet Kuriya	Member	8	8
Mr. Jayesh Shah	Member	8	8

9. Nomination and Remuneration Committee

The terms of reference of the Nomination and Remuneration Committee cover all applicable matters specified under SEBI Listing regulation and Section 178 of the Companies Act, 2013. The Committee comprises of 3 members consisting of Independent Director and Non-Executive Director. During the year Four (4) meeting of Nomination and Remuneration Committee were held i.e. 18-04-2025, 04-09-2025, 13-10-2025 and 06-01-2026.

Company Secretary to acts as the Secretary to the Committee.

The role of Nomination and Remuneration Committee shall include the following

- Identify persons qualified to become directors or hold senior management positions and advise the Board for such appointments / removals where necessary.
- Formulate criteria for determining qualifications, positive attributes and independence of director and recommend to the Board a policy relating to the remuneration of directors, Key Managerial Personnel and other employees.
- For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
  a. use the services of an external agencies, if required;

b. consider candidates from a wide range of backgrounds, having due regard to diversity; and;

c. consider the time commitments of the candidates.

- Evaluate the performance of every director.
- Devising a policy on Board diversity.
- Whether to extend or continue the term of appointment of the independent directors, on the basis of the report of their performance evaluation.
- Recommend to the board, all remuneration, in whatever form, payable to senior management

Composition of Nomination and Remuneration Committee (NRC)

As on March 31, 2026, the following Directors were members of the Nomination & Remuneration Committee:

Name	Designation	Meetings entitled to attend	Number of Meetings Attended
Mr. Meet Shah	Chairperson	4	4
Mr. Preet Kuriya	Member	4	4
Ms. Pooja Jadiya	Member	4	4

Criteria for Evaluation of Independent Directors

Performance of evaluation of Independent Directors shall be done by the entire Board of Directors, excluding the director being evaluated.

Independent Director shall be evaluated on the basis of Role and Functions performed and duties discharged by him during the year. Their role, functions and duties are evaluated on the basis of criteria such as attendance and contribution in the meeting, exercise of Independent Judgment, Managing Relationship with fellow Board Members, their knowledge and skill, assist the Company in implementing best corporate governance practices and its monitor, level of confidentiality and ethical standards of integrity and probity.

Remuneration Policy & Criteria for making payment to non-executive directors

Company's remuneration policy is based on the principles of pay for growth. Keeping in view of the above, the Remuneration Committee is being vested with all the necessary powers and authorities to ensure appropriate disclosures on remuneration to the Executive Directors. The remuneration policy is directed towards rewarding performance, based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing industry practice.

Remuneration of Directors, Key Managerial Personnel and Senior Employees Policy is available on the website of the Company at https://www.laxmigroup.co/wp-content/uploads/2025/11/CRITER1.pdf

As for the Non-executive Directors, their appointment on the Board is for the benefit of the Company due to their vast professional expertise in their individual capacity.

Details of remuneration paid during the financial year 2025-26

The details of remuneration and sitting fees paid or provided to each of the Directors during the year ended March 31, 2026 are given below:

(Amt. in Lacs.)

Sr. No.	Name of Director	Salary	Sitting Fees
1.	Mr. Jayeshkumar Chinulal Shah	Nil	NIL
2.	Mr. Rupalben Jayeshkumar Shah	Nil	NIL
3.	Mr. Preet Kuriya	Nil	NIL
4.	Mr. Smit Shah	Nil	Nil
5.	Ms. Pooja Jadiya	Nil	0.30
6.	Mr. Meet Shah	Nil	Nil

Note:

- Salary includes Basic Salary, Allowances, Perquisites (including monetary value of taxable perquisites), etc.
- None of the Non-executive Director or Independent directors hold any shares in the Company.

10. Stakeholder Relationship Committee

The Company has a structured system of reviewing Shareholder's/ Investors' complaints. A Committee of Directors designated as "Stakeholder Relationship Committee" is constituted to review the status of investors' grievances and effective redressal of the complaints of the shareholders.

The Stakeholders Relationship Committee looks after the complaints made by any shareholder of the company and prompt redressal of complaint made. The committee also recommends steps to be taken for future improvement in the quality of service to the investors. As on March 31, 2025, the Committee consists of 3 Directors with an optimum mix of Independent, Non-executive and Executive directors. During the year One (1) Stakeholder Relationship Committee were held i.e., 30-09-2025. The Company secretary of the Company acts as the Secretary of the Committee.

As on 31st March, 2026 **NIL** Investor complaint were remain unresolved.

No of Complaint at the beginning of the year	No of Complaint received during the year	No of Complaint pending at the end of the year
0	1	0

The role of Stakeholder and Relationship Committee shall include the following:

- Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.

- Review of measures taken for effective exercise of voting rights by shareholders.
- Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
- Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.
- Other as per Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

Composition

As on March 31, 2026 Stakeholder Relationship Committee consists of following Directors:

Name	Designation	Meetings entitled to attend	Number of Meetings Attended
Mr. Preet Kuriya	Chairperson	1	1
Mr. Pooja Jadiya	Member	1	1
Mr. Jayesh Shah	Member	1	1

Name and Designation of compliance officer:

Mr. Dhaval Parekh, company secretary & compliance officer act as company secretary for the committee.

11. Corporate Social Responsibility Committee:

The Company has adopted the CSR Policy to spend on activities prescribed in Schedule VII of the Companies Act, 2013. The Company is Committed towards making visible and tangible contribution to Animal Welfare, communities and environment

Composition of CSR Committee and attendance

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Preet Devendrakumar Kuriya	Chairperson [Non- Executive and Independent Director]	1	1
2	Ms. Pooja Jadiya	Member [Non- Executive and Independent Director]	1	1
3	Mr. Jayesh Chinubhai Shah	Member [Chairman & Managing Director]	1	1

12. Senior Management

Details of senior management are as under:

Sr. No	Name	Designation	Department
1	Mr. Satyendra Singh	Cluster Sales Manager	Sales
2	Mr. Dinesh Manshukhlal Shah	Sr. Legal Executive	Legal Compliance
3	Mr. Vijay Ravishankar Triphaty	Sr. Purchase Executive	Purchase
4	Ms. Falguni Omprakash Chauhan	Pre Sales Team lead	Pre Sales
5	Mr. Dhaval Parekh	Chief Financial Officer and Company Secretary	Legal Secretarial and Accounts / Finance

Changes in senior management personnel during the financial year are as follows:

Sr. No	Name	Designation	Type of change	Department
1	Mr. Jaykumar Patel	Chief Financial Officer	Resigned	Accounts / Finance
2	Mr. Dhaval Parekh	Chief Financial Officer and Company Secretary	Appointment	Legal Secretarial and Accounts / Finance

13. Details of agreements by shareholders, promoters, promoter group entities, directors, KMPs, employees (including of subsidiary/Associates) between themselves or with company whether directly or otherwise: NA

13.1 Which impacts management or control of company or imposes any restriction or creates any liability including amendments to such agreements whether or not company is party thereto.: NA

13.2 Agreements in normal course of business not to be disclosed unless they impact management or control or are to be disclosed under any other provision in the regulations: NA

14. Risk Management Policy

The Board of Directors has framed, approved and implemented risk management policy of the Company including identification and elimination of risk. The Primary purpose of policy is to review the major risks identified by the Management along with mitigation plan, Monitoring and reviewing the Company's Risk Management plan and to apprise the Board on the risk assessment and minimization process. The risk management policy is available on the website of the Company https://www.laxmigroup.co/investors/#

15. Code of Fair Disclosure

The Company's Code of Conduct has been complied with by all the members of the Board and selected employees of the Company. The Company has in place a preservation of Insider Trading Code based on SEBI (Insider Trading Regulations) 2018. This code is applicable to all the Directors and designated employees. The code ensures prevention of dealing in shares by persons having access to the unpublished price sensitive information.

The Code of Conduct is made available on the website of the Company https://www.laxmigroup.co/investors/#

16. General Meetings:

Details of Location and time for the last three Annual General Meetings (AGM) of the Company are as under:

Year	Venue	Date	Time
2024-25	Laxmi house, opp. bandharano khacho, m g haveli road, manek chowk, ahmedabad-380001, and Gujarat, India	30-09-2025	03:00 PM
2023-24	Laxmi house, opp. bandharano khacho, m g haveli road, manek chowk, ahmedabad-380001, and Gujarat, India	28-10-2024	03:00 PM
2022-23	Laxmi house, opp. bandharano khacho, m g haveli road, manek chowk, ahmedabad-380001, and Gujarat, India	25-09-2023	02:00 PM

a. Extra Ordinary General Meeting

Details of Location and time for Extraordinary General Meeting (EGM) of the Company held during FY 2025-26 are as under:

Sr. No	Venue	Date	Time
1	503 - Venus Business Atlantis, Near Prahaladnagar Garden, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015	05-07-2025	11:00 AM

b. Special Resolution

Special Resolution passed in the previous AGM i.e., 2024-25, 2023-24 and 2022-23 are as follows:

Date	**Number of Special Resolution(s) passed**	**Details of Special Resolutions Passed**
30-09-2025	0	--
28-10-2024	0	--
25-09-2023	4	To increase in the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to persons / bodies corporate (Section 186 of the Companies Act, 2013)
		To increase Borrowing Powers of the Board of Directors pursuant to Section 180(1) (C) of the Companies Act, 2013
		To Increase in authorisation to the Board of Directors pursuant to Section 180 (1) (a) of the Companies Act, 2013
		To approve Loans, Investments, Guarantee or Security under Section 185 of Companies Act, 2013

ii. **Special Resolutions passed at the Extra-ordinary General Meetings (EGMs):**

Date	Number of Special Resolution(s) passed	Details of Special Resolutions Passed
05-07-2025	1	Approval to the Scheme of Amalgamation of Laxmi Infraspace Private Limited with Laxmi Goldorna House Limited and their respective creditors and shareholders
08-05-2023	2	Reappointment of Mr. Jayeshkumar Chinulal Shah [DIN: 02479665] as a Managing Director of the Company
		Reappointment of Mrs. Rupal Jayeshkumar Shah [DIN: 02479662] as a Whole Time Director of the Company

iii. Special Resolutions passed by Postal Ballot and Procedure thereof:

There has been no any resolution passed through postal ballot.

17: DISCLOSURES:

A. Related Party Transaction:

Pursuant to provisions of regulation 23(2) read with schedule V of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, all the related party transaction are approved by the Audit Committee as per the terms and conditions of the Listing Regulations. The details showing the related party transaction are provided in the Note No. 26.1 of notes forming part of the standalone financial statements for the financial year ended on March 31, 2026 in accordance with the provisions of prescribed Accounting Standard. The Policy on materiality and dealing with related party transactions has been posted on the website of the Company https://www.laxmigroup.co/wp-content/uploads/2025/11/Policy-on-Related-Party-Transactions.pdf

The Company does not have any Material Significant related party transactions that may have potential conflict of interests of listed entity at large.

B. Compliance with Mandatory Requirements

The Company has complied with the requirements of the provisions of Corporate Governance specified under the Listing Regulations, as well as with the Regulations of the Securities Exchange Board of India and such other authority relating to the Capital Markets.

There has been no instance of non-compliance by Company on any matter related to Capital Markets during the last three years and no penalty has been imposed on the Company by the Stock Exchange or SEBI or any other Statutory Authority.

18. Vigil Mechanism/Whistle Blower Policy

The Vigil Mechanism/Whistle Blower Policy has been adopted to provide appropriate Avenues to the employees to bring to the attention of the management, the concerns about any unethical behaviour, by using the mechanism provided in the Policy. In cases related to financial irregularities, including fraud or suspected fraud, the employees may directly approach the Chairman of the Audit Committee of the Company. We confirm that no director or employee has been denied access to the Audit Committee during F.Y. 2025-26.

The Policy provides that no adverse action shall be taken or recommended against any employee in retaliation to his/her disclosure, if any, in good faith of any unethical and improper practices or alleged wrongful conduct. This Policy protects such employees from unfair or prejudicial treatment by anyone in the Company. The same is available on the Company’s website i.e., www.laxmigroup.co.

19. Subsidiaries Companies

The Company does not have any subsidiary company.

The policy for determining the material subsidiaries has been posted on the website of the Company https://www.laxmigroup.co/wp-content/uploads/2025/11/POLICY1-1.pdf.

20. Means of Communication

The Company has published its Quarterly / Half yearly / Annual Financial Results in a daily newspapers "Western Times" both English and in principle vernacular language of the district where the registered office of the Company is situated.

These results are not sent individually to the shareholders but are displayed on the Company's website www.laxmigroup.co. The result was also submitted to Stock Exchange as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. No presentations were made to the institutional investors or to the analysts.

21. Green Initiative

The Company's philosophy focuses on making the environment greener for the benefit of prosperity. To support the Green Initiative, members (holding shares in electronic form) who have not registered their email addresses, are requested to register the same with their Depository Participants.

22. GENERAL SHAREHOLDERS' INFORMATION:

22.1 Annual General Meeting

As indicated in the notice accompanying this Annual Report, the 17th AGM of the Company will be held on the date and place mentioned herein below:

Day, Date and Time: Wednesday, 30th September 2026 at 03:00 P.M.
Venue: 503, Venus Atlantis, Prahaladnagar, Ahmedabad - 380015.

22.2 Book Closure

The Transfer books will remain closed from 23rd September 2026 to 30th September 2026 (Both days inclusive).

22.3 Financial Year: 01st April 2025 to 31st March 2026

22.4 Stock Exchange where Equity Shares of the Company are listed and scrip code for the Company's are as follow:

Name of Stock Exchange	SYMBOL
National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051	LGHL

22.5 **Payment of Listing Fees:** The Company has paid the Listing Fees for the year 2025-26

22.6 **CIN: L36911GJ2010PLC059127**

22.7 **Address for Correspondence for Shares and Related Matters**

Secretarial Department:
LAXMI GOLDORNA HOUSE LIMITED
LAXMI HOUSE, OPP. BANDHARANO KHACHO, M G HAVELI ROAD, MANEK CHOWK, AHMEDABAD, Gujarat, India, 380001
Phone: +91 84888 09999 Website: www.laxmigroup.co Email: cs@laxmilifestyle.co.in

Registrar & Share Transfer Agents:
KFin Technologies Private Limited
"Selenium Tower-B", Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana.
Phone: +91 40 6716 2222, 3321 1000 Website: www.kfintech.com
Email: umesh.pandey@kfintech.com

22.8 **Dematerialized Mode**

The Company had signed agreements with both the depositories namely NSDL and CDSL. The shareholders may therefore hold Company's shares in electronic mode. The company's ISIN No. for both the depositories is **INE258Y01016**

Details of Equity Shares of the Company held in demat form as on March 31, 2026 is as under:

Particulars	Fully Paid-up		Total	
	Shares	%	Shares	%
Dematerialized Mode				
NSDL/CDSL	50092560	100	50092560	100

Physical	-	-	-	-
Total	**50092560**	**100**	**50092560**	**100**

The Company has not issued any GDR's/ADR's warrants or any other convertible instruments.

22.9Distribution of Shareholding as on March 31, 2026

No. of Equity Share held	No. of Share Holder	% of Share Holder	No. of Shares	% of Shares holding
Up to 5000	2614	90.7324	1274070	0.2543
5001-10000	74	2.5686	552390	0.1103
10001-20000	39	1.3537	598330	0.1194
20001-30000	29	1.0066	719510	0.1436
30001-40000	17	0.5901	587450	0.1173
40001-50000	13	0.4512	599290	0.1196
50001-100000	27	0.9372	2206420	0.4405
100001 & above	68	2.3603	494388140	98.6949
Total		**100**		**100**

22.10 Categories of Shareholders as on March 31, 2026

Category	**No. of share held (Fully paid-up)**	**% Issued Capital**
Corporate Bodies (Promoter Group Co)	1070400	2.13
Clearing Members	0	0.00
Other Bodies Corporate	482121	0.96
Hindu Undivided Family	432731	0.86
Non-Resident Indians	12811	0.02
Public	11558093	23.07
Promoters	29657280	59.20
Promoter Group	2940000	5.87
Promoters – HUF	3886080	7.76
Foreign Portfolio – Corp	53044	0.11
Total	**20871900**	**100**

22.11 Commodity Price Risk or Foreign Exchange Risk and Hedging Activities

The Company had no exposure to commodity price risk or Foreign Exchange Risk and Hedging Activities for the Financial year 2025-26.

22.12 Credit Ratings

During the year under review, the CRISIL has assigned Crisil BB/stable (assigned) to our company.

22.13 SHARE TRANSFER SYSTEM

Equity Shares in the suspense account

In accordance with the requirement of Regulation 34(3) and Part F of Schedule V to the SEBI Listing Regulations, details of equity shares in the suspense account are as follows:

Particulars	**Number of Shareholders**	**Number of Equity Shares**
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on April 1, 2025	**Nil**	**Nil**
Shareholders who approached the Company for transfer of shares from suspense account during the year	**Nil**	**Nil**
Shareholders to whom shares were transferred from the suspense account during the year	**Nil**	**Nil**
Shareholders whose shares are transferred to the demat account of the IEPF Authority as per Section 124 of the Act	**Nil**	**Nil**
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on March 31, 2026	**Nil**	**Nil**

23. OTHER DISCLOSURES

23.1 Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large;

There have been no any materially significant related party transactions that may have potential conflict with the interests of listed entity at large

23.2 Statutory Compliance, Penalties and Structures

During the year, there were no strikes or penalties imposed by SEBI or Stock Exchanges or any statutory authority, for non-compliance of any matter related to the capital markets.

23.2 Code of Conduct for Prohibition of Insider Trading

Your company had adopted a Code of conduct as per SEBI (Prohibition of Insider Trading) Regulations, 2018 as amended from time to time. All Directors, Designated Employees who could have access to the Unpublished Price Sensitive Information of the Company are governed by this Code. During the year under review, the Company had made due compliance with SEBI (Prohibition of Insider trading) Regulations, 2018.

23.3 Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A).

The Company discloses to the Audit Committee, the uses / application of proceeds /funds raised from Rights Issue, Preferential Issue or qualified institutions placement as specified under Regulation 32 (7A), as part of the quarterly review of financial results whenever applicable.

Further during the financial year 2025-26, company has not raised funds by issue or allotment of any securities.

23.4 Certificate of Non-Disqualification of Directors

The Company has obtained certificate from M/s. Nirav Shah & associates, Practicing Company Secretary confirming that none of the Directors of the Company is debarred or disqualified by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such authority from being appointed or continuing as Director of the Company and the same is also attached to this Report.

23.5 Total Fees for all Services paid by the Listed Entity and its Subsidiaries, on a Consolidated basis, to the Statutory auditor

Payment to Statutory Auditors	FY 2025-26
Audit Fees	Rs. 1,00,000
Others Services	Nil
Total	**Rs. 1,00,000**

23.6 Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

As per the requirement of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and rules made thereunder, the Company has constituted Internal Complaints Committee which is responsible for redressal of complaints related to sexual harassment. During the year under review, there were no complaints pertaining to sexual harassment.

No of Complaint at the beginning of the year	No of Complaint received during the year	No of Complaint pending at the end of the year
0	0	0

23.7 Details of Compliance with Mandatory Requirements

The Company has complied with all mandatory requirements laid down under the provision of Listing Regulations.

23.8 Shareholding Pattern as on March 31, 2026

Sr. No.	Category	Fully Paid-up Shares	Percentage
1	Promoter & Promoter Group	3,75,53,760	74.97%
2	Public	1,25,38,800	25.03%
	Total	**5,00,92,560**	**100%**

23.9 Disclosure by Listed Entity and its subsidiaries of Loans and Advances in the nature of Loans to Firms/Companies in which the directors are interested by the name and amount.

There are no loans and advances of the Company, in the nature of loans to the firm(s) & Company(ies) in which Directors are interested, given during the Financial Year 2025-26.

23.10 Reconciliation of Share Capital Audit

As stipulated by SEBI, Practicing Company Secretary carry out Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This audit is carried out every quarter. The audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in dematerialized from (held with NSDL and CDSL) and total number of shares in physical form.

24. SEBI Complaints Redress System (SCORES):

The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are centralized database of all complaints, online upload of Action Taken Reports (ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its current status. Your Company has been registered on SCORES and makes every effort to resolve all investor complaints received through SCORES or otherwise within the statutory time limit from the receipt of the complaint. The Company has not received any complaint on the SCORES during financial year 2025-26.

1) **Non-compliance of any requirement of Corporate Governance Report of sub-paras (2) to (10) of Para C to Schedule V of the Listing Regulations:**
   Except as stated in this Report, the Company has complied with all the requirements in this regard, to the extent applicable.

2) **Disclosures by Management to the Board of Directors:**
   Your Company had received disclosures from all the Senior Management Personnel stating that none of them had any personal interest in any of the financial and commercial transactions entered into by the Company during the Financial Year 2025-26.

3) Management Discussion and Analysis Report:
Management Discussion and Analysis Report for the Financial Year 2025-26 forms a part of this Annual Report.

4) Compliance Certificate on Corporate Governance:
As per Para E of Schedule V of the Listing Regulations, the Certificate issued by M/s. Nirav Shah & Associates, Company Secretaries, regarding compliance of conditions of Corporate Governance is annexed to this Corporate Governance Report.

5) Transfer of Unpaid / Unclaimed amounts of Dividend to Investor Education and Protection Fund:
During the Financial Year 2025-26, the Company was not required to transfer any amount to the Investor Education and Protection Fund (IEPF), pursuant to Rule 5(4) of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as no such amount of dividend was lying in the unpaid / unclaimed dividend account for 7 (Seven) years or more.

6) Disclosures of compliance with Corporate Governance requirements specified in Regulation 17 to 27 and Regulation 46(2)(b) to (i) of the Listing Regulations:
It is confirmed that the Company has complied with the requirements under Regulation 17 to 27 and Reg. 46(2) (b) to (i) of the SEBI (LODR) Reg., 2015.

25 DISCRETIONARY REQUIREMENTS

The company has adopted following discretionary requirements

Modified opinion(s) in audit report: Company is looking forward towards a regime of financial statements with unmodified audit opinion and during the financial year 2025-26 financial statements with unmodified audit opinion have been prepared and approved by board.

26. SECRETARIAL STANDARD:

Your Directors states that they have devised proper systems to ensure compliance with the Secretarial Standards and that such system are adequate and operating effectively.

27 CFO Certification

The CFO of the company have given certification on the financial reporting and internal controls to the Board in terms of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015. The CFO has also given quarterly certification on financial results to the Board in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has complied with provisions specified in the Regulation 17 to 27 and Clause (b) to (i) of Sub-Regulation (2) of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For, Laxmi Goldorna House Limited

Sd/-	**Sd/-**
Mr. Jayeshkumar Chinulal Shah **Managing Director** **DIN: 02479665**	**Mrs. Rupalben Jayeshkumar Shah** **Whole-time Director** **DIN: 02479662**

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE CODE OF CONDUCT

This is to confirm that the Company has adopted the Code of Conduct for its employees including the Managing Director and the Whole-time Directors. The Code is available on the Company's website. I confirm that the Company has in respect of the financial year ended March 31, 2026, received from the Senior Management of the Company and the Members of the Board, a declaration of compliance with the Code of Conduct as applicable to them.

For, Laxmi Goldorna House Limited

Sd/-	**Sd/-**
Mr. Jayeshkumar Chinulal Shah **Managing Director** **DIN: 02479665**	**Mrs. Rupalben Jayeshkumar Shah** **Whole-time Director** **DIN: 02479662**

CERTIFICATION BY CHIEF FINANCIAL OFFICER (CFO)

We have reviewed the financial statements and the cash flow statements for the year ended 31st March, 2026 and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

3. To the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2026 which are fraudulent, illegal or violation of the Company's Code of Conduct.

4. We accept responsibility for establishing and maintaining internal control system and that we have evaluated the effectiveness of the internal control system of the Company and we have disclosed to the auditors and the Audit Committee, efficiencies in the design or operation of internal control system, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

5. We further certify that we have indicated to the auditors and the Audit Committee:

a) There have been no significant changes in internal control system during the year;

b) There have been no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

c) There have been no instances of significant fraud of which we have become aware, involving management or an employee having a significant role in the Company's internal control system.

For, Laxmi Goldorna House Limited

Sd/-
Mr. Dhaval Parekh
Company Secretary & CFO

Nirav Shah & Associates

Practicing Company Secretary
(Peer reviewed)
B.Com, LLB

2, Abhaypark Soc, Near Grampanchayat,
Ramnagar, Sabarmati, Ahmedabad-380005
(M): 97144 48961
E-mail: niravshah6272@gmail.com

To,
The Members
Laxmi Goldorna House Limited

In accordance with Chapter IV of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have examined all relevant records of the **Laxmi Goldorna House Limited** relating to its compliance of condition of Corporate Governance as stipulated in said Listing Regulations for the financial year ended 31st March, 2026.

It is responsibility of the Company to prepare and maintain the relevant necessary record under the SEBI guidelines, Listing Agreement and other application Laws. Our responsibility is to carry out an examination on the basis of our professional judgment so as to award a reasonable assurance of the correctness and completeness of the records for the purpose of this certificate.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of this certificate and have been provided with such records document's certificates etc. as had been required by us.

We certify that from the records produced and the explanation given to us by the Company for the purpose of this certificate and to the best of our information, the Company has complied with all the mandatory requirement of the Chapter IV of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For, Nirav Shah & Associates
(Practicing Company Secretary)
FRN: S2024GJ962800

Nirav Arvindkumar Shah
Mem No. 39412, COP No. 27102
PR: 7663/2026
UDIN: A039412H001399496
Place: Ahmedabad
Date: 07/09/2026

Nirav Shah & Associates
Mem No.: 39412
COP No.: 27102
Practicing Company Secretary

Nirav Shah & Associates

Practicing Company Secretary
(Peer reviewed)
B.Com, LLB

2, Abhaypark Soc, Near Grampanchayat,
Ramnagar, Sabarmati, Ahmedabad-380005
(M): 97144 48961
E-mail: niravshah6272@gmail.com

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(I) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members of
Laxmi Goldorna House Limited

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Laxmi Goldorna House Limited, having CIN L36911GJ2010PLC059127 and having registered office at Laxmi House, Opp. Bandharano Khancho, M. G. Haveli Road, Manekchowk, Ahmedabad – 380001, Gujarat, India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(I) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015.

Sr. No	Name of Director	DIN	Date of appointment in Company*
1	Mr. Jayesh Chinubhai Shah	02479665	07/01/2010
2	Mrs. Rupalben Jayeshkumar Shah	02479662	07/01/2010
3	Mr. Smit Rakeshbhai Shah	10362876	04/11/2023
4	Mr. Meet Paresh Shah	10373442	30/10/2023
5	Ms. Pooja Subhashbhai Jadiya	09673710	17/10/2023
6	Mr. Preet Devendrakumar Kuriya	09813390	05/12/2022

* the date of appointment is as per the MCA Portal.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated above for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs.

Nirav Shah & Associates

Practicing Company Secretary
(Peer reviewed)
B.Com, LLB

2, Abhaypark Soc, Near Grampanchayat,
Ramnagar, Sabarmati, Ahmedabad-380005
(M): 97144 48961
E-mail: niravshah6272@gmail.com

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, Nirav Shah & Associates
(Practicing Company Secretary)
FRN: S2024GJ962800

Nirav Arvindkumar Shah
Mem No. 39412, COP No. 27102
PR: 7663/2026
UDIN: A039412H001399606
Place: Ahmedabad
Date: 07/09/2026

Nirav Shah & Associates
Mem No.: 39412
COP No.: 27102
Practicing Company Secretary

Nirav Shah & Associates

Practicing Company Secretary
(Peer reviewed)
B.Com, LLB

2, Abhaypark Soc, Near Grampanchayat,
Ramnagar, Sabarmati, Ahmedabad-380005
(M): 97144 48961
E-mail: niravshah6272@gmail.com

Form No. MR- 3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule no. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Laxmi Goldorna House Limited
Laxmi House, Opp. Bandharano Khancho, M. G. Haveli Road,
Manekchowk, Ahmedabad – 380001, Gujarat, India.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Laxmi Goldorna House Limited** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representations made by the management, I hereby report that in my opinion, the Company has, during the audit period ended on March 31, 2026 ("Audit Period"), complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 and made available to me according to the provisions of:

i) The Companies Act, 2013 ("the Act") and the rules made thereunder;

ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;

iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable during the period under review)**

v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015;
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; ***(Not applicable during the period under review)***
(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ***(Not applicable during the period under review)***
(f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; ***(Not applicable during the period under review)***
(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; ***(Not applicable during the period under review)***
(i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.
(j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have also examined compliance with applicable clauses of the following

1. Secretarial Standards issued by the Institute of Company Secretaries of India.
2. The Listing Agreements entered into by the Company with NSE.

During the period under review, the Company has generally complied with all the material aspects of applicable provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

i) The Compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial auditor and other designated professionals.

ii) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes if any in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

iii) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

iv) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, and regulations and guidelines.

For, Nirav Shah & Associates
(Practicing Company Secretary)
FRN: S2024GJ962800

Nirav Shah & Associates
Mem No.: 39412
COP No.: 27102
Practicing Company Secretary

Nirav Arvindkumar Shah
Mem No. 39412, COP No. 27102
PR: 7663/2026
UDIN: A039412H001399815
Place: Ahmedabad
Date: 07/09/2026

This report is to be read with our letter of even date which is annexed as **Annexure – A & B** and forms an integral part of this report.

Annexure A

List of Documents Verified

1. Memorandum and Articles of Association of the Company.

2. Minutes of the meetings of the Board of Directors, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Independent Directors Meeting along with attendance register held during the period under report.

3. Minutes of General Body meetings held during the period under report.

4. Statutory registers records under the Companies Act, 2013 and Rules made there under namely:
   - Register of the Directors and the Key Managerial Personnel
   - Register of the Directors' shareholding
   - Register of loans, guarantees and security and acquisition made by the Company
   - Register of Members

5. Declarations received from the Directors of the Company in Form MBP-1 pursuant to the provisions of Section 184 of the Companies Act, 2013.

6. E-Forms filed by the Company, from time-to-time, under applicable provisions of the Companies Act, 2013 and attachments thereof during the period under report.

7. Communications/ Letters issued to and acknowledgements received from the Independent Directors for their appointment.

8. Various policies framed by the Company from time to time as required under the Companies Act, 2013.

Nirav Shah & Associates
Mem No.: 39412
COP No.: 27102
Practicing Company Secretary

Nirav Shah & Associates

Practicing Company Secretary
(Peer reviewed)
B.Com, LLB

2, Abhaypark Soc, Near Grampanchayat,
Ramnagar, Sabarmati, Ahmedabad-380005
(M): 97144 48961
E-mail: niravshah6272@gmail.com

Annexure B

To,
The Members
Laxmi Goldorna House Limited
Laxmi House, Opp. Bandharano Khancho, M. G. Haveli Road,
Manekchowk, Ahmedabad – 380001, Gujarat, India.

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. In respect of laws, rules and regulations other than those specifically mentioned in our report above, we have limited our review, analysis and reporting up to process and systemadopted by the Company for compliance with the same and have not verified detailed compliance, submissions, reporting under such laws etc. nor verified correctness and appropriateness thereof including financial records and books of accounts of the Company.

4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

5. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events, etc.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conductedthe affairs of the Company.

For, Nirav Shah & Associates
(Practicing Company Secretary)
FRN: S2024GJ962800

Nirav Arvindkumar Shah
Mem No. 39412, COP No. 27102
PR: 7663/2026
UDIN: A039412H001399815
Place: Ahmedabad
Date: 07/09/2026

Nirav Shah & Associates
Mem No.: 39412
COP No.: 27102
Practicing Company Secretary

ANNEXURE- VI

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name of Related Party	Nature of relationship	Nature of Contract / agreement / transactions	Duration of contracts / agreements / transactions	Salient terms of contracts or agreements, or transactions including the value, if any	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Mr. Jayeshkumar Chinulal Shah	Promoter and Managing Director	Loan Received	FY 2025-26	24,53,79,413	06-01-2026	NA
Mr. Jayeshkumar Chinulal Shah	Promoter and Managing Director	Loan Repaid	FY 2025-26	16,91,20,000	06-01-2026	NA
Mr. Jayeshkumar Chinulal Shah	Promoter and Managing Director	Purchase of Land	FY 2025-26	11,00,00,000	22-03-2025	NA
Jayesh C Shah HUF	Promoter Group and related to Managing Director	Rent Paid	FY 2025-26	18,00,000	04-09-2025	NA
Jinit J Shah	Promoter Group and related to Managing Director	Salary Paid	FY 2025-26	12,00,000	04-09-2025	NA

Laxmi Jewels	Promoter Group	Rent Paid	FY 2025-26	21,24,000	04-09-2025	NA
Badal J Shah	Promoter Group and related to Managing Director	Salary Paid	FY 2025-26	12,00,000	04-09-2025	NA

Appropriate approvals have been taken for related party transactions. If required.

Registered Office:
Laxmi House, Opp. Bandharano Khancho, M. G. Haveli Road, Manekchowk, Ahmedabad – 380001, Gujarat, India

By Order of the Board
For Laxmi Goldorna House Limited

Sd/-
Mr. Jayeshkumar Chinulal Shah
Managing Director
DIN: 02479665

Sd/-
Rupalben Jayeshkumar Shah
Whole Time Director
DIN: 02479662

Date: 07th September 2026
Place: Ahmedabad, Gujarat

ANNEXURE-VII

DISCLOSURE UNDER SECTION 197(12), READ WITH RULE 5 (2) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL), RULES, 2014]

1. DISCLOSURE ON REMUNERATION OF TOP TEN EMPLOYEES OF THE COMPANY IN TERMS OF SALARY DRAWN AS REQUIRED UNDER SECTION 134(3) (Q) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(2) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

Name	Designation	remuneration	nature of employment,	qualifications and experience of the employee	date of commencement of employment	the age of such employee	the last employment held by such employee before joining the company	the percentage of equity shares held by the employee
Harsh P. Dulera	Site Engineer	14,41,460	Non-Contractual	B.Comm (28 Years)	09-04-2025	48	-	-
Mr. Dhaval Parekh	Company Secretary	12,17,644	Non-Contractual	C.S.	27.01.2024	33	Scanpoint Geomatics Limited	-
Mr. Jinit J shah*	Sales	12,00,000	Non-Contractual	Civil Engineer (4 Years)	01-04-2022	23	-	2.95
Mr. Badal J shah*	Sales	12,00,000	Non-Contractual	Civil Engineer (1 Years)	01-04-2025	21	-	2.91
Chetan Patel	Project Manager	11,05,344	Non-Contractual	Diploma in Civil (24 Years)	01-07-2024	49	Rajvee Corporation	-
Manisha Vaja	Back Office admin in charge	7,77,700	Non-Contractual	12th (10 Years)	01-10-2023	46		-
Vijay Singh	Project Manager	7,19,202	Non-Contractual	Bachelor of Engineering (7 Years)	03-10-2023	30	Vasrmani Construction	-
Sahil T Shah	Project Manager	5,97,500	Non-Contractual	B.E.Civil (2 Years)	01-05-2025	28	-	-

Helly Shah	Marketing executive	5,27,700	Non-Contractual	-	01-04-2025	28	zero dimanation	-
Vijay R Tripathi	Purchsse Executive	4,78,000	Non-Contractual	NBS	05-01-2024	54	INNOVATION & AUTOMATION	-
Dhara Shah	Hr Executive	4,62,950	Non-Contractual	B.Com (20 Years)	01-04-2024	48	TEAM PMC	-

*Mr. Jinit J shah and Mr. Badal J Shah are relative of Managing Director, Mr. Jayeshkumar Chinulal Shah.

2. Employees employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than one crore and two lakh rupees – Not applicable as none of the employees was is receipt of remuneration not less than one crore and two lakh rupees.

3. Employees employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month – Not applicable as none of the employees was is receipt of remuneration not less than eight lakh and fifty thousand rupees per month.

4. Employees if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company – Except as specified in above table, none of employees are holding equity shares and are also receiving remuneration in excess of drawn by managing director or whole-time director or manager.

ANNEXURE-VIII

DISCLOSURE UNDER SECTION 197(12), READ WITH RULE 5 OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL), RULES, 2014]

1. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2025-26.

Remuneration of Whole-Time Directors & Managing Director:

Sr. No.	Name of Director	Remuneration (Rs. In Lakhs)	Ratio of remuneration to Median Remuneration of the employees	% increase in Remuneration in year ended 31st March 2026
1.	Mr. Jayeshkumar C. Shah (Managing Director)	NIL	-	-
2.	Mrs. Rupalben J. Shah (Wholetime Director)	NIL	-	-

A. Remuneration of Non-Executive Directors:

Sr. No.	Name of Director	Designation	% increase in Remuneration in year ended 31st March 2026
1.	Mr. Preet D. Kuriya	Independent & Non Executive Director	-
2.	Mr. Meet Shah	Independent & Non Executive Director	-
3.	Ms. Pooja Jadiya	Independent & Non Executive Director	-
4.	Mr. Smit Shah	Independent & Non Executive Director	-

No remuneration was paid to any Independent & Non-Executive Directors in the year 2025-26.

Note: The remuneration of Independent Directors comprises of only sitting fees paid to them for attending the meetings of the Board and other committee meetings. Hence, the percentage increase of their remuneration has not been considered for the above purpose.

B. Remuneration to Key Managerial Personnel:

Sr. No.	Name of KMP	Designation	% increase in remuneration in year ended 31st March 2026
1.	Mr. Jaykumar Bhaveshbhai Patel	Chief Financial Officer (Till 15.11.2025)	-
2.	Mr. Dhaval M. Parekh.	Chief Financial Officer (From 06.01.2026) and Company Secretary	-

2. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year: NA

3. The percentage increase in the median remuneration of employees in the financial year 2025-26 (approx.). - NA

4. The number of permanent employees on the rolls of Company in the financial year 2025-26:- 131 Employees

5. Average percentile increase made in the salaries of employees other than the managerial remuneration in the last financial year was 30%. The increase is based on economic factors mainly on account of Inflation, Performance Rise, availability of the required talent, status of the relevant industry etc. - NA

6. Affirmation that the remuneration is as per the remuneration policy of the Company
   - We affirm that the remuneration paid is as per the remuneration policy of the Company.

Registered Office:
Laxmi House, Opp. Bandharano Khancho, M. G. Haveli Road, Manekchowk, Ahmedabad – 380001, Gujarat, India

By Order of the Board
For Laxmi Goldorna House Limited

Sd/-
Jayeshkumar Chinulal Shah
Managing Director
DIN: 02479665

Sd/-
Rupalben Jayeshkumar Shah
Whole Time Director
DIN: 02479662

Date: 07th September, 2026
Place: Ahmedabad, Gujarat

LAXMI GOLDORNA HOUSE LIMITED

AUDIT REPORT

AS ON 31.03.2026

Auditor:

J S SHAH& CO.

CHARTERED ACCOUNTANTS

14,15 MUNICIPAL SHOPPINGCENTER,

KANKARIA, AHMEDABAD- 380028

[O] 25322635[M] 9998460572

Email :jsshahandco@gmail.com

Website: www.jsshahandco.com

INDEPENDENT AUDITOR'S REPORT

To the Members of LAXMI GOLDORNA HOUSE LIMITED

I. Report on the Financial Statements

1. Opinion

A. We have audited the accompanying Financial Statements of **LAXMI GOLDORNA HOUSE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

3. Emphasis of Matter

We draw attention to Note [23] of the standalone annual financial results, which describes an instance of fraud involving the unauthorized diversion of funds by the Chief Financial Officer (CFO) of the Company amounting to ₹87.20 lakhs. The misappropriation was carried out by diverting payments intended for creditors and contractors across various sites to personal accounts. The total amount of ₹87.20 lakhs has been formally written off in the standalone annual financial results for the year ended March 31, 2026. Our opinion is not modified in respect of this matter.

4. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

The Key Audit matter	How our audit addressed the key audit matter
Existence and Valuation of Inventory: The Company has an inventory balance of Rs. 13,13,46,564/- as disclosed note 4(Jewellery Division)of the accompanying financial statements, Refer note 1 for the accounting policy adopted by the management with respect to inventory balance. With respect to existence of inventory as at year end, there is an inherent risk of loss from theft or possible mala fide intent, due to the high intrinsic value and portable nature of individual inventory items. In addition to the physical verification performed by the management with the help of an independent professional	As part of our audit procedures: 1. Obtained an understanding of the management's process for physical verification, recognition and measurement of purchase cost of gold, diamonds and cost of manufactured jewellery items and in case of Real estate business management 2. Evaluated the design and tested the operating effectiveness of control implemented by the company with respect to such process including control around safeguarding the high value of inventory items. 3. Assessed the appropriateness of

gemologist, the lender of company also conduct stock counts, on regular basis throughout the year. With respect to valuation of the inventory, the company purchased into the respective cost categories purchase into the respective cost categories defined by the management based on price based and other physical characteristics of the diamonds. Considering the complexities involved, portable nature of diamonds, high inherent risk and high level of estimation involved in valuation of inventory, the existence and valuation of inventory has been determined as key audit matter for the current year audit.	accounting policy and management valuation methodology adopted by the management. 4. On sample basis, tested invoice and other underlying records to validate the costs and characteristics basis which the inventory is categorized for inventory management and valuation. 5. Consequently, we have performed alternate procedures to audit the existence of inventory as per the guidance provided in SA 501 "Audit Evidence - Specific Considerations for Selected Items" and have obtained sufficient appropriate audit evidence to issue our opinion on these Standalone Financial Results. Our report on the Statement is not modified in respect of the above matters.
The Company applies Ind AS 115 "Revenue from contracts with customers" for recognition of revenue from real estate projects, which is being recognised at a point in time upon the Company satisfying its performance obligation and the customer obtaining control of the underlying asset. Considering application of Ind AS 115 involves significant judgment in identifying performance obligations and determining when 'control' of the asset underlying the performance obligation is transferred to the customer, the same has been considered as key audit matter.	Our audit procedures included: 1. Read the Company's revenue recognition accounting policies and assessed compliance of the policies with Ind AS 115 2. Obtained and understood revenue recognition process including identification of performance obligations and determination of transfer of control of the asset underlying the performance obligation to the customer. 3. Read the legal opinion obtained by the Company to determine the point in time at which the control is transferred in accordance with the underlying agreements. 4. Tested, revenue related

	transactions with the underlying customer contracts, sale deed and handover documents, evidencing the transfer of control of the asset to the customer based on which revenue is recognised.
Assessment of net realisable value (NRV) of inventories: Inventories on construction of residential units comprising ongoing and completed projects, initiated but unlaunched projects and land stock, represents a significant portion of the Company's total assets. The Company recognises profit on the sale of each commercial & residential unit with reference to the overall profit margin depending upon the total cost incurred on the project. A project comprises multiple units, the construction of which is carried out over a number of years. The recognition of profit for sale of a unit, is therefore dependent on the estimate of future selling prices and construction costs. Further, estimation uncertainty and exposure to cyclicality exists within long- term projects. Forecasts of future sales are dependent on market conditions, which can be difficult to predict and be influenced by political and economic factor Considering the significance of the amount of carrying value of inventories and the involvement of significant estimation and judgement in assessment of NRV, this is considered as a key audit matter.	Our audit procedures to assess the net realisable value (NRV) of inventories included the following: 1. Enquiry with the Company's personnel to understand the basis of computation and justification for the estimated recoverable amounts of the unsold units ("the NRV assessment") 2. Assessing the Company's valuation methodology for the key estimates, data inputs and assumptions adopted in the valuation. This involved comparing expected average selling prices with published data such as recently transacted prices for similar properties located in nearby vicinity of each project and the sales budget maintained by the Company; 3. While analyzing the expected average selling price, we have performed a sensitivity analysis on the selling price and compared this to the budgeted cost;

5. Information Other than the Financial Statements and Auditor's Report Thereon

A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

6. Management's Responsibility for the Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

7. Auditor's Responsibilities for the Audit of the Financial Statements

A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit

B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

D. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

E. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements

The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts

There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

I. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks operations which are companies incorporated in India whose financial statements have been audited under the Act, we report that the company have used an tally accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with."

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For J S SHAH & CO
Chartered Accountants
Firm Registration Number: 132059W

CA JAIMIN S SHAH
Partner
Membership Number:138488
Date: 16/05/2026
UDIN: 26138488FFKEMX5671

Annexure-A

Independent Auditors' report on the financial statements of LAXMI GOLDORNA HOUSE LIMITED

for the year ended 31st March 2026.

Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (Referred to in paragraph I(A)(t) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to financial statements of **LAXMI GOLDORNA HOUSE LIMITED** ("the Company") as of 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31st March 2026, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness.

Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (I) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For J S SHAH & CO
Chartered Accountants
Firm Registration Number: 132059W

CA JAIMIN S SHAH
Partner
Membership Number:138488
Date: 16/05/2026
UDIN: 26138488FFKEMX5671

LAXMI GOLDORNA HOUSE LIMITED

Annexure "B" to the Independent Auditor's Report – 31st March, 2026

(Referred to in our report of even date)

With reference to the "Annexure B" referred to in the Independent Auditor's Report to the members of the Company on financial statements for the year ended 31 March 2026, we report the following:

i. (a)The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(b) The Company has maintained proper records of intangible assets.

(c) All the assets have not been physically verified by the management during the year but there is a regular program of verification, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification

(d) All the title deeds of immovable properties are held in the name of the company.

(e) The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset of both during the financial year;

(f) There is no any proceeding have been initiated or pending against company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. No discrepancies of 10% or more in aggregate for each class of inventory were noticed on such physical verification.

(b) The company has been sanctioned working capital limit in the form of term loans and overdraft facilities, however, according to information and explanation given by the management the terms and conditions of the sanctions does not specify to submit any monthly or quarterly statements of current assets of the company, hence the Company is not submitting such statements to the lending banks and financial institutions and hence clause

(ii) (b) of the Order is not applicable for the year

.

iii. According to the information and explanations given to us and based on our examination of the books and records of the Company, during the year the Company has not made any investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

Accordingly, the reporting requirements under clauses **3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f)** of the Companies (Auditor's Report) Order, 2020 are **not applicable** to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 with respect to the loans, guarantees, securities and investments made.

v. The Company has not accepted any deposits or amount which is deemed to be deposits from the public.

vi. We have broadly reviewed the cost records maintained by the Company pursuant to the rules prescribed by the Central Government for the maintenance of cost records under Section 148(1) of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

vii. (a) The Company is generally regular in depositing statutory dues such as GST, Income-tax and other applicable dues with the appropriate authorities.

However, the Company has not complied with the requirements relating to recognition of employee-related statutory obligations, including liabilities, where applicable, under the following legislations:
(i) Employees' Provident Funds and Miscellaneous Provisions Act, 1952;
(ii) Employees' State Insurance Act, 1948; and
(iii) Payment of Gratuity Act, 1972. Further, the Company has not carried out actuarial valuation in respect of gratuity obligations and has not maintained adequate records for employee benefit liabilities. In the absence of necessary information and supporting documentation, we are unable to quantify the impact of such non-recognition on the financial statements.

(b) According to the information and explanations given to us and the records of the Company examined by us, the following dues of Income-tax and Goods and Services Tax have not been deposited on account of disputes:

1. Income Tax
As informed and represented by the management and based on the records produced before us, there are no pending proceedings, litigations, notices, demands, or outstanding dues under the Income-tax Act, 1961, except as stated below: Assessment Year 2022-23, Outstanding Demand of ₹11,54,220/-. The above demand is disputed by the Company, and the Company does not accept the said demand as payable.

2. Goods and Services Tax (GST)
As informed and represented by the management and based on the records produced before us, there are no pending proceedings, litigations, or outstanding dues under the Goods and Services Tax laws, except as stated below: GST Demand of ₹29,37,722/- vide Order dated 15 March 2024, Order No. ZD2403240329697. The Company has disputed the above demand and has filed an appeal before the appropriate appellate authority. Accordingly, the matter is presently sub judice.

viii. The company has not recorded any transactions in the books of account which have been surrendered of disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. The previously unrecorded income has been properly recorded in the books of account during the year

ix. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is generally regular and has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender except in some case.

(b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;

(c) The company has obtained any term loan during the year, Term loan were applied for the purpose for which the loan were obtained.

(d) The company has not raised any short-term fund; hence this clause is not applicable;

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;

(f) The company has not raised company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.

x. (a) The Company did not raise any money by way of initial public offer or further public offer during the year (including debt instruments); hence this clause is not applicable;

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year; hence this clause is not applicable.

xi. (***a) According to the information and explanations given to us and based on the audit procedures performed by us, a fraud involving unauthorised diversion of Company funds amounting to ₹87.20 lakhs by the Chief Financial Officer of the Company was identified during the year. The Company has investigated the matter and recognised the resulting loss in the financial statements. Apart from the aforesaid matter, no other material fraud by the Company or on the Company has been noticed or reported during the course of our audit.***

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.

xii. (a) The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company;

(b) The Company is not a Nidhi Company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable to the company;

(c) The Company is not a Nidhi Company hence this clause is not applicable to the company.

xiii. According to the information and explanation given to us and based on the our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.

xiv. a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.

xvi. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) The Company is not has conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.

(d) The Company does not have any CIC.

xvii. The company has not incurred cash losses in the financial year and in the immediately.

xviii. There is resignation of statutory auditors during the year;

xix. On the basis of the financial ratios disclosed in Note to the financial statements, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. According to the information and explanations given to us and based on our examination of the records of the Company, the Company was required to spend ₹19,77,000 towards Corporate Social Responsibility (CSR) activities during the year in accordance with the provisions of Section 135 of the Companies Act, 2013. The Company has spent the entire CSR obligation during the year and, accordingly, there were no unspent amounts as at 31 March 2026 requiring transfer to a Fund specified in Schedule VII under Section 135(5) or to a special account under Section 135(6) of the Companies Act, 2013.

Accordingly, the reporting requirements under clauses 3(xx)(a) and 3(xx)(b) of the Companies (Auditor's Report) Order, 2020 are not applicable.

For J. S. Shah & Co.
Chartered Accountants
Firm's Registration No: 132059W

Jaimin Shah
Partner
Membership No: 138488
UDIN:

Ahmedabad
Date: 16/05/2026

LAXMI GOLDORNA HOUSE LIMITED
CIN NO: L36911GJ2010PLC059127
Balance Sheet as at March 31, 2026

(Amount in Rs)

	Particulars	**Note No.**	**As at the end of Current Reporting Period 31-03-2026**	**As at the end of Previous Reporting Period 31-03-2025**
ASSETS				
Non-current assets				
(a)	Property, plant and equipment and Intangible assets			
	Propert, plant and equipment	2	46,62,938	61,72,278
	Intangible assets		2,94,009	1,82,517
(b)	Non-current investments	3	25,50,16,448	20,01,42,095
(c)	Deferred tax assets (net)		11,11,052	9,78,230
(d)	Long Term Loan and Advance		0	0
Current assets				
	Inventories	4	1,37,24,40,383	92,85,59,687
Financial assets				
	(i) Investment	5	1,68,02,595	1,02,48,900
	(ii) Trade receivables	6	26,66,31,910	28,73,70,716
	(iii) Cash and cash equivalents	7	19,85,682	25,19,081
	(iv)Loans and advances	8	2,86,96,407	13,48,91,872
Other current assets		9	2,20,88,219	2,44,54,791
	TOTAL		**1,96,97,29,643**	**1,59,55,20,167**
Equity				
(a)	Equity Share capital	10	50,09,25,600	20,87,19,000
(b)	Other Equity	11	20,57,19,469	44,17,03,224
Non-current liabilities				
(a)	Borrowings	12	89,37,22,496	70,31,93,036
(b)	Deferred tax liabilities (Net)		0	0
Current liabilities				
Financial Liabilites				
	(i)Borrowings	13	19,04,32,052	10,66,59,734
	(ii)Trade payables	14	13,01,37,233	8,87,05,340
	(iii) Other current Liabilites	15	3,17,42,230	1,06,59,483
Current Tax Liabilites		16	1,70,50,563	3,58,80,350
	TOTAL		**1,96,97,29,643**	**1,59,55,20,167**

See accompanying notes to the financial statements
As per our Audit Report of even date attached herewith

FOR J S SHAH & Co
Chartered Accountants
(F.R.NO. 132059W)

For and on behalf of
LAXMI GOLDORNA HOUSE LIMITED

SD/-
Jaimin S. Shah
Partner
Mem. No. : 138488
Place : Ahmedabad

SD/-
Rupal J Shah
(DIN: 02479662)
Wholetime Director

SD/-
Jayesh C Shah
(DIN: 02479665)
Managing Director

Date : 16-05-2026	SD/-
UDIN: 26138488FFKEMX5671	**Dhaval Parekh**
	Mem No. A50314
	CFO and CS

LAXMI GOLDORNA HOUSE LIMITED
CIN NO: L36911GJ2010PLC059127
Cash Flow Statement for the year ended 31.03.2026

	Particulars	**For the year ended 31.03.2026**	**For the year ended 31.03.2025**
A	**Cashflow from Oprating Actvities**		
	Net Profit before Tax as per Profit & Loss Account	58196727	139249013
	Adjustment For:		
	Depreciation and amortization expense	1731625	2060090
	Profit on Sale of Share	(3679298)	724306
	Unrealied gain on Non current Investment	(12393122)	0
	Deferred Tax	132822	(388408)
	Interest Expense	109273301	85983606
		95065328	88379594
	Operating Profit before changes in working Capital	**153262055**	**227628607**
	Movements in Working Capital :		
	Trade Receivables	20738806	66487804
	Loans & Advances	106195465	(108076593)
	Inventories	(443880696)	(406618997)
	Other Current Assets	2052021	(18800625)
	Trade Payable	41431893	41981818
	Current liabilities & Provisions	40797805	(3690385)
		(232664706)	(428716978)
	Cash generated from Operations	(79402651)	(201088371)
	Net Taxes Paid	36790520	34162935
	Cash flow from operating activities	**(116193171)**	**(235251306)**
B	**Cash Flow from Investing Acttivties**		
		0	0
	Sale(Redeem)/Purchase of Current Investment	(6553695)	73496119
	Sale/ Purhcase(Net) of Traded Investment	(42481230)	(38907216)
	Purchase of Property,Plant and equipments	(333777)	(236554)
	Cash flow from investing activities	**(49368703)**	**34352349**
C	**Cashflow from Financing Activities**		

Proceeds from long term borrowings	190529460	279607942
Interest Expense	(109273301)	(85983606)
Short Term Borrowings from Bank	83772318	2453506 0
Cash flow from financing activities	**165028477**	**196077842**
Net Increase in Cash & Cash Equivalent	**(533397)**	**(4821115)**
Opening balance of Cash & Cash Equivalent	2519080	7340195
Closing balance of Cash & Cash Equivalent	**1985683**	**2519080**

Notes:

1. The Statement of cash flows has been prepared under the indirect menthod as set out in Ind AS 7 -Statement of cash flows notified under section 133 of The Companies Act 2013 read together with paraagraph 7 of the companies (Indian accounting Standard) Rules 2015

2. Disclosure required under Para 44A as set out in Ind AS 7 on cash flow statemetns under Companies (India Accounting Standards) Rules, 2015 (as amended)

3. Reconciliation of Cash and Cash equivalents as per the Standalone Statement of Cash Flows.

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Cash on Hand	602917	1243935
Balance with Bank	1382765	1275146

LAXMI GOLDORNA HOUSE LIMITED

For, J S SHAH & Co
Chartered Accountants
FRN: 132059W
SD/-
Jaimin S Shah
Partner
Mem. No. : 138488
Place : Ahmedabad
Date: 16/05/2026
UDIN: 26138488FFKEMX5671

SD/-
Rupal J Shah
(DIN: 02479662)
(Wholetime Director)

SD/-
Jayesh C Shah
(DIN: 02895347)
(Managing Director)

SD/-
Dhaval Parekh
Mem No. A50314
CFO and CS

LAXMI GOLDORNA HOUSE LIMITED
CIN NO: L36911GJ2010PLC059127
Statement of Profit and loss for the year ended 31st March 2026

(Amount in Rs)

Particulars	Refer Note No.	For the Current Reporting Period 2025-26	For the Previous Reporting Period 2024-25
Income			
Revenue from operations	17	1,04,31,26,417	87,81,56,323
Other Income	18	10,22,054	19,29,568
Total Revenue		**1,04,41,48,471**	**88,00,85,891**
Expenses:			
Purchases of Stock-in-Trade	19	1,25,88,64,303	1,01,27,36,005
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	20	-44,38,80,696	-40,66,18,996
Employee benefits expense	21	2,63,08,040	2,60,06,101
Finance costs	22	10,92,73,301	8,59,83,606
Depreciation and amortization expense		17,31,625	20,60,090
Other expenses	23	3,73,34,468	2,13,94,378
Total expenses		**98,96,31,041**	**74,15,61,184**
Profit before exceptional and extraordinary items and tax		**5,45,17,429**	**13,85,24,707**
Exceptional items			
Capital gain/Loss on Sale of Share		36,79,298	7,24,306
		36,79,298	7,24,306
Profit before extraordinary items and tax		5,81,96,727	13,92,49,013
Profit before tax		**5,81,96,727**	13,92,49,013
Tax expense:	24	**1,43,15,613**	**3,34,91,135**
(1) Current tax		1,28,00,000	3,31,02,727
(2) Prior Period Income tax		16,48,435	0
(2) Deferred tax		-1,32,822	3,88,408
Profit (Loss) for the period from continuing operations		4,38,81,114	10,57,57,878
Other Comprehensive Income			
(i) Items that will be reclassified to profit or loss		1,23,93,122	9,02,81,973
Profit/(loss) from Comprehensive Income		1,23,93,122	9,02,81,973
Profit (Loss) for the period		**5,62,74,236**	**19,60,39,851**
Earnings per equity share:			
(1) Basic		0.88	5.07
(2) Diluted		0.88	5.07
	25		

See accompanying notes to the financial statements
As per our Audit Report of even date attached herewith

FOR J S SHAH & Co
Chartered Accountants
(F.R.NO. 132059W)

For and on behalf of
LAXMI GOLDORNA HOUSE LIMITED

SD/-
Jaimin S. Shah
Partner
Mem. No. : 138488
Place : Ahmedabad
Date: 16-05-2026
UDIN: 26138488FFKEMX5671

SD/-
Rupal J Shah
(DIN: 02479662)
Wholetime Director

SD/-
Jayesh C Shah
(DIN: 02479665)
Managing Director

SD/-
Dhaval Parekh
Mem No. A50314
CFO and CS

Notes Forming Part of Accounts
for the year ended March 31, 2026

Note 10

Equity Share capital

Share Capital	Year ended 31-03-2026		Year ended 31-03-2025	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of Rs. 10/- each	51000000	510000000	21000000	210000000
Issued Equity Shares of Rs. 10/-each 50092560 (20871900)shares of Rs 10 each were issued in the previous year)**	50092560	500925600	20871900	208719000
Subscribed & Paid up Equity Shares of Rs. 10/- each fully paid (In the previous year all the issued shares i.e. (20871900) shares were subscribed. **Subscribed but not fully Paid up**	50092560	500925600	20871900	208719000
Total	50092560	500925600	20871900	208719000

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	Year ended 31-03-2026		Year ended 31-03-2025	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	20871900	208719000	20871900	208719000
Shares Issued during the year	29220660	292206600	0	
Shares bought back during the year	0	0	0	
Shares outstanding at the end of the year	50092560	500925600	20871900	208719000

Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	Year ended 31-03-2026		Year ended 31-03-2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Jayesh C Shah	12277920	24.51%	5115800	24.51%
Rupal J shah	17379360	34.69%	7241400	34.69%
Jayesh C Shah HUF	3886080	7.76%	1619200	7.76%

****Notes :**

1.During the year, the Board of Directors of the Company at its meeting held on 13 October 2025 approved issue and allotment of 2,92,20,660 Equity Shares of face value of Rs.10/- each as Bonus Shares in the ratio of 7 (Seven) Equity Shares for every 5 (Five) existing fully paid-up Equity Shares held by the shareholders of the Company as on the Record Date i.e. 10 October 2025. The said bonus shares were issued by capitalization of Securities Premium Account and/or Free Reserves and/or Retained Earnings in accordance with the provisions of Section 63 of the Companies Act, 2013 and applicable SEBI Regulations.

2.Consequent to the aforesaid allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased accordingly and the bonus shares rank pari-passu in all respects with the existing equity shares of the Company.

Notes Forming Part of Accounts
for the year ended March 31, 2026

Note 3

Non-current investments

Particulars	As At 31/03/2026	As At 31/03/2025
Quoated Investment		
(a) Investment in Equity instruments :		
Investments at fair value through other comprehensive income (FVTOCI)		
3P Land Holding Ltd (No. of Share.:3849 (3849))	109850	148456
Aditya ultra steel limited (No. of Share : 6000)	105000	0
AG Ventures Limited (No. of share ;6514)	486270	0
AMD Industries Ltd (No. of Share.: 2650 (2650)	93360	114401
ATAM Valves Limited (No. of Share : 01)	49	0
Balmer Lawrie Investments Ltd (No. of Share.:7499 (7499)	490060	506183
Digidrive Distributors Ltd (No. of share.: 30630 (9246)	525917	250197
Divine power Energy Ltd (No. of Share.:43500)	0	5805075
Ganesh Gree Bharat Ltd (No. of Share.: 300 (300)	65520	89115
Generic Engineering Construction and Projects Ltd (No. of Share.: 10032	409005	240868
Greenleaf Envirotech limited (No. of Share : 170000)	9061000	0
Gujarat Natural Resources Ltd (No. of Share.:32)	0	825
Italian Edibles Ltd (No. of Share.: 38000 (26000)	1364200	845000
Jaiprakash Power ventures Ltd (No. of Share.: 277440 (277440)	3892483	4017331
Mangalam Alloys Ltd (No. of Share.: 96000 (59200) (Last year 16000 Share))	3091200	1598400
Mangalam Infra & Engineering Limited (No. of share 30000)	334500	0
Mini Diamonds (India) Ltd (No. of Share.: 1760 (352)	26136	55194
Neptune Petrochemicals Limited (No. of Share :1000)	178000	0
Nila Infrastructures Ltd (No. of Share.:3647 (3647)	21772	32750
Nila Spaces Ltd (No. of Share.: 23 (23) (Last year 200000 Share))	268	286
Ola Electric Mobility Ltd (No. of Share.:3011 (11)	68711	606
Oriental Carbon & Chemicals Ltd (No. of Share.:6514)	0	1071879
Oswal Greentech Ltd (No. of Share.: 74001 (51201)	1480020	1881637
Rajdarshan Industries Ltd (No. of Share.: 3001 (3001)	102934	152421
Reliance Power Ltd (No. of Share.: 01 (739)	20	31688
Sakuma Exports Ltd (No. of Share.: 01 (1)	1	2
Senco Gold Ltd (No. of Share.: 02 (2)	558	558
SGL Resources Ltd (No. of Share.: 901386 (901386)	1775730	3109782
Shivalic Power Control Ltd (No. of Share.: 31200 (18600)	1865760	2151090
Sindhu Trade Links Ltd (No. of Share.: 51 (64601)	1062	1047828
Sona Hi Sona Jewellers (No. of share : 810000)	198450000	174109500
Shree Lotus Developer and Realty limited (No. Share : 400)	41140	0
Sunsky Logistics Limited (No. of Share : 426000)	29394000	0
Suraj Estate Developers Limited (No. Share : 01)	172	0
Vodafone Idea Ltd (No. of Share.: 01 (1)	9	7
Wagend Infra Venture Ltd (No. of Share.: 801297 (801297)	777258	913479
Yes Bank Ltd (No. of Share.: 01 (1)	17	17
Zee Entertainment Enterprises Ltd (No. of Share.: 1001 (7001)	72092	711722
Zenith Drugs Ltd (No. of Share.: 20800 (19200)	732160	1147200
Zodiac Energy Limited (No. of Share : 01)	214	0
(b) Share of Unlisted Company		
Investment in Subdiary Company		
Laxmi Infraspace Pvt Ltd 10000 Share F V Rs 10 Per Share *	0	108600
	255016448	200142095

* During the year, pursuant to the Scheme of Amalgamation approved under Section 233 of the Companies Act, 2013 between Laxmi Infraspace Private Limited ("Transferor Company") and the Company ("Transferee Company"), all assets and liabilities of the Transferor Company were transferred to and vested in the Company with effect from the Appointed Date i.e. 01 April 2025. The amalgamation has been accounted for under the Pooling of Interest Method in accordance with Appendix C to Ind AS 103 – Business Combinations. The difference arising on cancellation of investment and net assets taken over has been accounted for under Capital Reserve / Retained Earnings in accordance with the approved Scheme and applicable accounting standards.

Note 4
Inventories

Particulars	As At 31/03/2026	As At 31/03/2025
Land held for Construction	230712639	104669667
Finished Goods (Gold Division)	131346564	265188114
Work in progress (Real Estate division)	1010381180	558701906
Total	**1372440383**	**928559687**

Note 5
Investment

Particulars	As At 31/03/2026	As At 31/03/2025
Current Investment		
Fixed deposit with Bank	16802595	10248900
Total	**16802595**	**10248900**

Note 6
Trade Receivables

Particulars	As At 31/03/2026	As At 31/03/2025
Unsecured, considered good		
Receivables for a period exceeding 6 months	0	0
Others (Net of Sales Advance received from Customer)	266631910	287370716
(Refer Note no 6.1.1 for ageing)		
Total	**266631910**	**287370716**

Note 7
Cash and cash equivalents

Particulars	As At 31/03/2026	As At 31/03/2025
a. Balances with banks	1382765	1275146
c. Cash on hand	602917	1243935
Total	**1985682**	**2519081**

Note 8
Short Term Loans and Advances

Particulars	As At 31/03/2026	As At 31/03/2025
Unsecured, Considered good		
Deposit	511648	213086
Other Short Term Advances to be recovered in cash or kind TDS and GST	4784759	8825786
JP Iscon Private Limited	11200000	0
Vene Gopal	10000000	10303000
Advance given against Land Purchase S No 655 Vatva	2200000	2200000
Loan given to Laxmi infraspace Private Limited- Subsidary Company	0	113350000
Total	**28696407**	**134891872**

Note 9
Other current assets

Particulars	As At 31/03/2026	As At 31/03/2025
Loan Processing fees Amortisation	12821221	10574762
Premilinary Expenses	1080000	1440000
Advance given to Suppliers	7026422	11991617
Other Current Assets	1160577	448412
Total	**22088219**	**24454791**

Note 11
Other Equity

Particulars	As At 31/03/2026	As At 31/03/2025
a. Securities Premium Account		
Opening Balance	81181450	81181450
Add : Securities premium credited on Share issue		
Less; Securities premium transfer to Bonus issue	81181450	
Closing Balance	**0**	**81181450**
b. Other Comprehensive Income		
Opening balance	140872593	50590620
(+) Net Profit/(Net Loss) For the current year	12393122	90281973
Closing Balance	153265715	140872593
C. Reserve and Surplus		
Opening balance	219649181	113891308
(+) Net Profit/(Net Loss) For the current year	43881114	105757873
Less: Adjustment of Meger with Laxmi Infraspace P Limited	51391	
Less; Reserve transfer to Bonus issue	211025150	0
Closing Balance	**52453754**	**219649181**
Total	**205719469**	**441703224**

Note 12
Borrowings

Particulars	As At 31/03/2026	As At 31/03/2025
Secured		
Non -Current		
Secured Loan		
Punjab National Bank	1850000	5083333
Kotak Mahindra Bank ***	91531499	0
Aditya Birla finance Limited (NBFC) *	513431242	599505242
ICICI Bank Limited****	130000000	0
State Bank of India **	156909755	98604461
Total	**893722496**	**703193036**

*Notes: Company has taken Secured loan from Aditya Birla Finance Limited against registed mortgage on all pieces and parcel of Immovable property of residential cum Commerical building named Laxmi Eternia with 286 unsold Units along with Present and future construction theren on NA Land admeasuring 18819 Sq mt of Final Plot 67/1 + 67/2+67/3+45/2+68/1+68/2+71 of TP Schme no 80 of Revenue S No : 632/1,632/,633,640,639,640,641 and 644 of Vatva , ahmedabad inculding Personal Guarantee of the Promoters. Also Provide Interim Colleteral Property of Laxmi Courtyard on NA Land admeasuring 13067 Sq Mtr of final Plot no: 74+77/178 & (74+77/1+78)+2+2+3 TP Schme No 80 (Vatva 6) Revenue S No: 645,650/1 and 654 Vatva, ahmedabad and Residential Property of Final Plot no 9, TP Scheme No 201, R No 71 in the name of Promoters i.e. Jayesh C Shah

** Notes: Company has taken secured loan from State Bank of India against Project "Laxmi Courtyard " Compries of 443 unit. i.e. 375 Residential unit and 68 Shop Situated at non- agriculture land bearing (i) S Block No 645 admeasuring about 3845 Sq Mtr , (ii) 651/1 admeasuring 5059 Sq mtr being alloted Final Plot No 74+77/1+78, admeasuring about 3931 Sq mtr and final Plot 74+77/1+78)1/2+2+3, admeasuring abount 9136 Sq mtr total admeasuring abount 13067 Sq mts in the TP Schme No 80(Vatva -6,) Ahmedabad with door to door tenor of 55 months inculding monatorium 43 Months

*** During the year The Company has availed Loan from Kotak Mahindra Bank Limited against certain immovable property as security for banking / financial facilities availed by the Company. The said security comprises commercial property being Showroom Nos. 14, 15, 16, 17 and 18 situated at Block–F, Laxmi Sky City, Opp. Sardar Party Plot, Near Dastan Circle, Near Indian Oil Petrol Pump, S.P. Ring Road, Naroda, Ahmedabad – 382330.

**** During the year, the Company has availed credit facilities / term loan facilities from ICICI Bank Limited against security of immovable properties and project receivables of the Company. The facilities are secured, inter alia, by mortgage / charge over the project land and development rights pertaining to Project "Laxmi" admeasuring approximately 2675.40 sq. mtrs. situated at Mouje Bhadaj, Taluka Ghatlodiya, Registration District Ahmedabad and Sub-District Ahmedabad-8 (Solo), forming part of Sub Plot No. 38/1 + 38/2/1 of Final Plot No. 38/1 + 38/2 of Town Planning Scheme No. 406 (Old Revenue Survey No.101/A & 101/B), together with present and future construction thereon.

The facilities are further secured against residential project "Laxmi 101" including unsold units and related project receivables / rights having usable carpet area of approximately 92,047 sq. ft. developed on the aforesaid land parcel, together with all present and future rights, title, interest and benefits attached thereto, as per terms of sanction letters and financing documents executed with ICICI Bank Limited.

Note 13
Short Term Borrowings

Particulars	As At 31/03/2026	As At 31/03/2025
Secured		
Short term borrowings		
From banks*		
(a) Working Capital Rupee Loans(From Bank)	81197507	86060602
(b) Working Capital Term Loan (Installments due within 12 months from reporting date)	15626000	3250000
(c) Loan From Director	93608545	17349132
(d) Balance at Bank due to Cheque	0	
Total	**190432052**	**106659734**

***Secured By** : Working capital facilities are Primarily secured by Stock, Current Assets and Book Debts and collaterly secured by NA Open Land Situated at S No: 542, Sanathal Circle, Nr SP Ring Road, Fatehwadi owned by Director of Jayeshbhai C shah and EM of Four Storied (G+3) commerical building i.e. Laxmi House , Nr Gandhi Pole, Nr Girish Cold Drink, Manekchauk, Ahmedabad owned by Jayesh Chinubhai Shah HUF.

Note 14
Trade Payables

Particulars	As At 31/03/2026	As At 31/03/2025
(a)Total outstanding dues of micro enterprises and small enterprises		
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises (Refer Note no 14.1.1 for ageing)	130137233	88705340
Total	**130137233**	**88705340**

Note 15
Other current Liabilites

Particulars	As At 31/03/2026	As At 31/03/2025
(a) Other Liabilites		
Statutory Liabilites	3395042	2949130
Advance Received from Customer	5304512	95867
Payment to Local authrotiy AMC,AUDA (Plan Passing fees and Others)	23042676	7614486
Total	**31742230**	**10659483**

Note: 16
Current Tax Liabilites

Particulars	As At 31/03/2026	As At 31/03/2025
Provision		
Provision For Taxation	12800000	35780350
Provision For Expenses	4250563	100000
Total	**17050563**	**35880350**

LAXMI GOLDORNA HOUSE LIMITED
CIN NO: L36911GJ2010PLC059127
Note: 14.1.1
Trade Payables Ageing schedule

Particulars	**As at March,2026**					
	Outstanding for following periods from due date of payment					
	Not Due	**Less than 1 year**	**1 -2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	0	0	0	0	0	0
(ii) Others	0	126468954	2771310	896969	0	130137233
(iii) Disputed dues MSME						0
(iv) Disputed dues others						0

Particulars	**As at March 31, 2025**					
	Outstanding for following periods from due date of payment					
	Not Due	**Less than 1 year**	**1 -2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	0					0
(ii) Others	0	84217804	1165101	0	3322435	88705340
(iii) Disputed dues MSME						0
(iv) Disputed dues others						0

Note 6.1.1
Trade receivables ageing schedule

Particulars	**As at March, 2026**						
	Oustanding for following periods from due date of payment						
	Not due	**Unbilled**	**Less than 6 months**	**6 months - 1 year**	**1-2 years**	**2-3 years**	**Total**
(i) Undisputed Trade Receivables - considered Good	0	266631910	0			0	266631910

Particulars	**As at March 31, 2025**						
	Oustanding for following periods from due date of payment						
	Not due	**Unbilled**	**Less than 6 months**	**6 months - 1 year**	**1-2 years**	**2-3 years**	**Total**
(i) Undisputed Trade Receivables - considered Good	0	287370716	0	0	0	0	287370716

LAXMI GOLDORNA HOUSE LIMITED
CIN NO: L36911GJ2010PLC059127
Notes to Financials statements for the year ended March 31, 2026

Note 2 - Property, plant and equipment , Right of use assets

Particulars	Property,Plant and equipment				Intangible assets
	Furniture and Fixture	Vehicle	Site Equipement	Total	Software
Cost					
As at April 1, 2021	**-**	**-**	**-**	-	**-**
Reclass to Right of Use	**3,43,200**	**19,86,585**	**2,75,000**	26,04,785	
Additions	-	1,79,212	95,79,042	97,58,254	-
Deductions/Adjustment	-	-	-	-	-
As at March 31, 2022	**3,43,200**	**21,65,797**	**98,54,042**	**1,23,63,039**	**-**
Additions	-	15,45,575	3,39,850	18,85,425	
Deductions/Adjustment	-	(2,87,302)	-	(2,87,302)	-
As at March 31, 2023	**3,43,200**	**34,24,069**	**1,01,93,892**	**1,39,61,161**	
Additions	60,822	-	2,03,130	2,63,952	2,80,840
Deductions/Adjustment	-	-	-		
As at March 31, 2024	**4,04,022**	**34,24,069**	**1,03,97,022**	**1,42,25,113**	**2,80,840**
Additions	93,123		1,10,668	2,03,791	-
Deductions/Adjustment					
As at March 31, 2025	**4,97,145**	**34,24,069**	**1,05,07,690**	**1,44,28,904**	**2,80,840**
Additions	-		98,305	98,305	2,35,472
Deductions/Adjustment					
As at March 31, 2026	**4,97,145**	**34,24,069**	**1,06,05,995**	**1,45,27,209**	**5,16,312**

Depreciation/amortisation					
As at April 1, 2021	**2,57,260**	**13,93,405**	**6,858**	**16,57,523**	**-**
Depreciation for the year	37,304	2,37,424	8,55,271	11,29,999	-
Deductions/(Adjustment)	-	-	-	-	-
As at March 31, 2022	**2,94,564**	**16,30,829**	**8,62,129**	**27,87,522**	**-**
Depreciation for the year	6,335	12,82,424	4,26,790	17,15,549	-
Deductions/(Adjustment)	-	-	-	-	-
As at March 31, 2023	**3,00,899**	**29,13,253**	**12,88,919**	**45,03,071**	**-**
Depreciation for the year	1,615	2,49,384	15,08,025	17,59,024	32,764
Deductions/(Adjustment)	-	-	-	-	
As at March 31, 2024	**3,02,514**	**31,62,637**	**27,96,944**	**62,62,095**	**32,764**
Depreciation for the year	30,207	1,56,486	18,07,838	19,94,531	65,559
Deductions/(Adjustment)					
As at March 31, 2025	**3,32,721**	**33,19,123**	**46,04,782**	**82,56,626**	**98,323**
Depreciation for the year	20,960	21,780	15,64,905	16,07,645	1,23,980
Deductions/(Adjustment)					
As at March 31, 2026	**3,53,681**	**33,40,903**	**61,69,687**	**98,64,271**	**2,22,303**
Net Block					
As at March 31, 2026	1,43,464	83,166	44,36,308	46,62,938	2,94,009
As at March 31, 2025	1,64,424	1,04,946	59,02,908	61,72,278	1,82,517

Notes:

1. During the year company has not revalued any of its assets

2. Title deed of all plant, Property and equipment are in the name of Company.

3. No Borrowing Cost is capitalised in Property, Planst and Equipment during the current and Comparative Period.

LAXMI GOLDORNA HOUSE LIMITED
CIN NO: L36911GJ2010PLC059127
Standalone Notes to Financials statements for the year ended March 31, 2026

25 Financial instruments, financial risk and capital management

25.1 Category-wise classification of financial instruments:

Particulars	Refer note	As at March 31, 2026			
		Fair Value through other Comprehensive Income	Fair Value through other Profit & Loss	Amortised Cost	Carrying value
Financial asset					
Investments in Equity Share	3	1,23,93,122	-	24,26,23,326	25,50,16,448
Investments	5		-	1,68,02,595	1,68,02,595
Trade receivables	6		-	26,66,31,910	26,66,31,910
Cash and cash equivalents	7		-	19,85,682	19,85,682
Loans and Advances	8			2,86,96,407	2,86,96,407
Total		**1,23,93,122**	**-**	**55,67,39,920**	**56,91,33,042**
Financial liabilities					
Borrowings	12	-	-	1,08,41,54,548	1,08,41,54,548
Trade payables	14	-	-	13,01,37,233	13,01,37,233
Other financial liabilities	15	-	-	3,17,42,230	3,17,42,230
Total		**-**	**-**	**1,24,60,34,011**	**1,24,60,34,011**

Particulars	Refer note	As at March 31, 2025			
		Fair Value through other Comprehensive Income	Fair Value through other Profit & Loss	Amortised Cost	Carrying value
Financial asset					
Investments in Equity Share	3	9,02,81,973	-	10,98,60,122	20,01,42,095
Investments	5		-	1,02,48,900	1,02,48,900
Trade receivables	6	-	-	28,73,70,716	28,73,70,716
Cash and cash equivalents	7	-	-	25,19,081	25,19,081
Loans and Advances	8	-	-	13,48,91,872	13,48,91,872
Total		**-**	**-**	**54,48,90,691**	**63,51,72,664**
Financial liabilities					
Borrowings	12	-	-	80,98,52,770	80,98,52,770
Trade payables	14	-	-	8,87,05,340	8,87,05,340
Other financial liabilities	15	-	-	1,06,59,483	1,06,59,483
Total		**-**	**-**	**90,92,17,593**	**90,92,17,593**

Carrying amounts of cash and cash equivalents, trade receivables, investments, unbilled revenues, loans, trade payables and other payables as at March 31,2025 and March 31,2026 approximate the fair value because of their short-term nature. Difference between carrying amounts and fair values of bank deposits, other financial assets, other financial liabilities and borrowings subsequently measured at amortised cost is not significant in each of the years presented.

25.2 Financial Instrument measured at amortised cost

The carrying amount of financial assets and financial liabilities measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different from the values that would eventually be received or settled.

25.3 Fair Value hierarchy

Quantitative disclosures fair value measurement hierarchy for financial assets and financial liabilities:

Particulars	As at March 31, 2026			
	Quoted market prices (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Total
Assets				
Investment in Equity Share (refer note 3)	25.50.16.448	-	-	**25.50.16.448**
Total	**-**	**-**	**-**	**-**

Particulars	As at March 31, 2025			
	Quoted market prices (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Total
Assets				
Investment in Equity Share	20,01,42,095.29	-	-	**20,01,42,095.29**
Total	**-**	**-**	**-**	**-**

25.4 Financial risk objective and policies

The Company's principal financial liabilities, comprise loans and borrowings and trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations/projects. The Company's principal financial assets include loans, security and other deposits trade and lease receivables, and cash and cash equivalents that derive directly from its operations.

(i) Interest rate risk

The Company is exposed to changes in market interest rates due to financing, investing and cash management activities. Currently the Company's exposure to the risk of changes in market interest rates relates primarily to the Company's short-term debt obligations with fixed interest rates. As at December 31, 2024, all the borrowings are at fixed rate of interest.

(ii) Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables and other financial assets), including deposits with banks and other financial instruments.

Customer credit risk is managed by the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive evaluation and individual credit limits are defined in accordance with this assessment.

An impairment analysis is performed at each reporting date on an individual basis for major clients. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The calculation is based on historical data.

Credit risk from balances with banks is managed by the Company's treasury department in accordance with the Company's policy.

(iii) Concentrations of Credit Risk form part of Credit Risk

Considering that the Company provides land on lease and related infrastructure facilities to various companies to develop Electronics Manufacturing Clusters at Mundra, the Company is significantly dependent on few customers. A loss of any of these customers could adversely affect the operating result or cash flow of the Company.

(iv) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in raising funds to meet commitments associated with financial instruments that are settled by delivering cash or another financial asset. Liquidity risk may result from an inability to sell a financial asset quickly at close to its fair value.

The Company has an established liquidity risk management framework for managing its short term, medium term and long term funding and liquidity management requirements. The Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Company manages the liquidity risk by maintaining adequate funds in cash and cash equivalents. The Company also has adequate credit facilities agreed with banks to ensure that there is sufficient cash to meet all its normal operating commitments in a timely and cost-effective manner.

The table below analysis derivative and non-derivative financial liabilities of the Company into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

Contractual maturities of financial liabilities as at March 31, 2026	Refer Note	On demand	within 1 year	Over 1 year Within 3 years	Over 3 year Within 5 years	Over 5 year	Total
Borrowings	13	-	19,04,32,052	89,37,22,496	-	-	1,08,41,54,548
Other financial liabilities	15	-	3,17,42,230	-	-	-	3,17,42,230
Trade and other payables	14	-	13,01,37,233	-	-	-	13,01,37,233
Total		**-**	**35,23,11,515**	**89,37,22,496**	**-**	**-**	**1,24,60,34,011**

Contractual maturities of financial liabilities as at March 31, 2025	Refer Note	On demand	within 1 year	Over 1 year Within 3 years	Over 3 year Within 5 years	Over 5 year	Total
Borrowings	13	-	10,66,59,734	70,31,93,036	-	-	80,98,52,770
Other financial liabilities	15	-	1,06,59,483	-	-	-	1,06,59,483
Trade and other payables	14	-	8,87,05,340	-	-	-	8,87,05,340
Total		**-**	**20,60,24,557**	**70,31,93,036**	**-**	**-**	**90,92,17,593**

The table has been drawn up based on the undiscounted contractual maturities of the financial liabilities including interest that will be paid on those liabilities up to the maturity of the instruments.

25.5 Capital management

For the purposes of the company's capital management, capital includes issued capital and all other equity reserves. The primary objective of the company's capital management is to maximize shareholder value. The company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants.

The company monitors capital using gearing ratio, which is net debt (total debt less cash and cash equivalents) divided by total capital plus net debt.

Particulars	Refer note	March 31, 2026	March 31, 2025
Total Borrowings	12 & 13	1,08,41,54,548	80,98,52,770
Less: Cash and bank balance	7	19,85,682	25,19,081
Net Debt (A)		**1,08,21,68,865**	**80,73,33,689**
Total Equity (B)	10 & 11	**70,66,45,069**	**65,04,22,224**
Total Equity and net debt (C = A + B)		**1,78,88,13,934**	**1,45,77,55,913**
Gearing ratio		60.50%	55.38%

25.6

Earnings per share	March 31, 2026	March 31, 2025
Earnings attributable to equity shareholders of the Company	4,38,81,114	10,57,57,878
Weighted average number of equity shares	5,00,92,560	2,08,71,900
Basic and Diluted earning per share (in Rs.)	0.88	5.07

25.7 Contingent liabilities not provided for

Based on the information available with the Company, there is no contingent liability as at December 31, 2024 (as at March 31, 2025 NIL).

25.8 Segment information

The Company is primarily engaged in two business segment, namely developing Gold and Silver Ornaments and Real Estate as determined by chief operational decision maker, in accordance with Ind AS - 108 "Segment Reporting".

Considering the inter relationship of various activities of the business, the chief operational decision maker monitors the operating results of its business segment on overall basis. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.

Particulars	**Real Estate Division**	**Gold and Silver Ornaments**	**Total**
Revenue from Operations	170973395	834036373.8	1005009769
Profit Before Finance Costs, Tax Expense and Other Income	9,76,15,268	6,61,75,462	163790730
Other Income			10.22.054
Finance Cost	9,33,44,831	1,59,28,470	10,92,73,301
Profit Before Tax	4270437.68	50246991.7	5,45,17,429
Capital gain/Loss on Sale of Share			36,79,298
Tax Expenses			1,43,15,613
Net Profit For the year			4,38,81,114

Other Information

Particulars	Real Estate Division	Gold and Silver Ornaments	Total
Segment Assets	1340217921	629511723	1,96,97,29,643
Segment Liabilites	898416023	364668551	1,26,30,84,574

Additional Information regarding Groups Geogaphical Segments :

Particulars	Within india	Outside India	Total
Revenue	1043126417	0	1,04,31,26,417
Non Current Assets	25,99,73,395	0	25,99,73,395

25.9

Information required to be furnished as per Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) and Schedule III of the Companies Act, 2013 for the year ended December 31, 2026.

-

Sr No	**Particulars**	**Year ended March 31, 2025**	**Year ended March 31, 2024**
1	Principal amount and interest due thereon remaining unpaid to any supplier as at the end of each accounting year.		
	Principal	Nil	Nil
	Interest	Nil	Nil
2	The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	Nil	Nil
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil
4	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	Nil	Nil

26.0 Standard issued but not effective

As at the date of issue of financial statements, there are no new standards or amendments which have been notified by the MCA but not yet adopted by the Company. Hence, the disclosure is not applicable.

26.1 Related Parties transactions

Particulars	**Name of Company**
Key managerial personnel	Jayesh C shah Jayesh C shah HUF Rupal Shah, Director

Terms and conditions of transactions with related parties

Outstanding balances of related parties at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended December 31, 2024, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Notes:

(i)The names of the related parties and nature of the relationships where control exists are disclosed irrespective of whether or not there have been transactions between the related parties. For others, the names and the nature of relationships is disclosed only when the transactions are entered into by the Company with the related parties during the existence of the related party relationship.

(ii) Aggregate of transactions for the year ended with these parties have been given below.

Transactions	Name of Related Party	March 31, 2026	March 31, 2025
Unsecured Loan :			
Loan Received	Jayesh C Shah	24,53,79,413.00	11,30,85,000.00
Loan Repaid	Jayesh C Shah	16,91,20,000.00	9,83,65,000.00
Closing Balance	Jayesh C Shah	9,36,08,544.00	1,73,49,131.80
Loan Received	Rupal Shah	-	-
Loan Repaid	Rupal Shah	-	-
Closing Balance	Rupal Shah	-	-
Purchase of Land	Jayesh C Shah	11,00,00,000.00	-
Interest Paid	Jayesh C Shah	-	12,12,000.00
Rent Paid	Jayesh C Shah HUF	18,00,000.00	18,00,000.00
Rent Paid	Laxmi Jewels	21,24,000.00	2,25,000.00
Salary Paid	Badal Shah	12,00,000.00	-
Salary Paid	Jinit J Shah	12,00,000.00	9,00,000.00

26.2 Event occurred after the Balance Sheet Date

The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to the approval of financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements. As of May 16, 2026 there were no subsequent events to be recognised or reported that are not already disclosed.

26.3 Ratios to be disclosed

Particulars	Items included in numerator and denominator	Ratio as at 31st March, 2026	Ratio as at 31st March, 2025	Variation	Remarks
(a) Current Ratio	Current Assets (including Bank Deposits having maturity of more than 1 year)/ Current Liabilities	4.63	5.74	-19.34%	Ratio declined mainly due to a proportionately higher increase in current liabilities (short-term borrowings and trade payables) compared with current assets.
(b) Debt-Equity Ratio	Net Debt/Total Equity	1.53	1.25	22.40%	Increased due to additional borrowings during the year while equity increased at a lower rate.
(c) Debt Service Coverage Ratio	Earnings before Interest, Depreciation, Tax and Foreign Exchange Loss or (Gain) (net) / (Interest + Finance charges + Repayment of long-term debt made during the period (net of refinance))	0.18	0.28	-35.71%	Declined because EBITDA reduced significantly while finance costs and debt servicing obligations increased. (Principal repayment amount should be verified from loan schedules.)
(d) Return on Equity Ratio	Net Profit after Taxes Average Shareholder's Equity	9.1%	16.3%	-44.17%	Declined due to lower profitability during the year despite higher shareholders' funds.
(e) Trade Receivables turnover ratio	Revenue from operations Average Trade Receivables	3.91	3.06	27.78%	Improved because average trade receivables reduced relative to revenue, indicating faster collection.
(f) Net profit ratio	Profit After Tax Total Income	4.20%	12.02%	-65.06%	Declined due to a substantial reduction in net profit margin during the year.

(k) Return on investment	Profit After Tax Average Shareholders Fund	6.47%	16.26%	-60.21%	The Return on Equity Ratio decreased mainly due to a significant decline in Profit After Tax during FY 2025-26, while the Company's average shareholders' funds increased on account of fresh issue of equity shares.

26.4 No transaction to report against the following disclousre requirement as nofitied by MCA pusuant to amendment in Schedule III
1. Crupto Currency or virtual Currency
2. Benami Property held under Prohibition of Benami transaction Act 1988
3. Registration of Charges or Statifaction with Register of Companies

26.4 During the year, the Company identified certain irregular transactions carried out by Mr. Jay Patel, who was appointed as Chief Financial Officer (CFO) of the Company. It was observed that payments intended for suppliers were allegedly diverted and made to accounts of related parties connected with the said person instead of the respective suppliers.

The amount involved in such transactions has been disclosed under Note No. 4 forming part of the Audited Financial Statements. Upon identification of the matter, the Company initiated necessary corrective and recovery actions, including reconciliation and verification of the transactions, and has taken appropriate steps for recovery of the amount involved.

The management is also in the process of strengthening internal control procedures and implementing additional monitoring mechanisms to avoid recurrence of such instances in future.

26.5 Previous year figures are regrouped wherever necessary.
The accompanying notes form an integral part of financials statements
As per our report of even date

FOR J S SHAH & Co
Chartered Accountants
(F.R.NO. 132059W)
SD/-
Jaimin S. Shah
Partner
Mem. No. : 138488
Place : Ahmedabad
UDIN: 26138488FFKEMX5671
Date: 16.05.2026

For and on behalf of
Laxmi Goldorna House Limited

SD/-
Rupal J Shah
(DIN: 02479662)
Wholetime Director

SD/-
Jayesh C Shah
(DIN: 02479665)
Managing Director

SD/-
Dhaval Parekh
Mem No. A50314
CFO and CS

Notes Forming Part of Accounts

Notes 17
Revenue from operations

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Sale of products	833987022	624543256
Sale of Services from construction related activities	209139395	253613067
Total	**1043126417**	**878156323**

Note 18
Other Income

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Interest Income	938924	1876007
Dividend Income	49352	53561
Prior Period Income	33778	0
Total	1022054	1929568

Note 19
Purchases of Stock-in-Trade

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Purchases of goods (Gold Division)	624212425	712487271
Labour Job Work (Gold Division)	0	7643879
Project related Expenes :	0	0
Addition of Land (Inculding AMC and Plan Passing Fees, TDR) *	361276032	21982784
Project Expenes on Real Estate Division	273375846	270622071
Total	**1258864303**	**1012736005**

*During the year, pursuant to the Scheme of Amalgamation approved under Section 233 of the Companies Act, 2013, Laxmi Infraspace Private Limited ("Transferor Company") was amalgamated with the Company ("Transferee Company"). Consequent upon the Scheme becoming effective, all assets and liabilities of the Transferor Company, including land held by the Transferor Company, stood transferred to and vested in the Company. Accordingly, purchase / inventory balance includes land transferred pursuant to the Scheme of Amalgamation from the Transferor Company, which has been recognized at book value in accordance with the approved Scheme and applicable accounting standards.

Note 20
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Inventories At Commencement		
Work-in-Process -Constuction Site	558701906	280045081
Finished Goods (Gold Division)	265188114	137225943
Land held for Construction	104669667	104669667
Inventories At Close		
Work-in-Process -Constuction Site	1010381180	558701906
Finished Goods (Gold Division)	131346564	265188114
Land held for Construction	230712639	104669667
Total	**(443880696)**	**(406618996)**

Note 21
Employee Benefits Expense

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
(a) Salaries and incentives	26308040	26006101
Total	**26308040**	**26006101**

Note 22
Finance costs

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Interest expense	104744990	83932524
Interest on TDS	200029	0
Loan Processing Charges	1953074	230370
Amortisation of Finance Cost	2375208	1460712
Total	**109273301**	**85623606**

Note 23
Other expenses

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Rent	3600000	2631000
Donation (CSR)	1977000	800000
Repairs and Maintaince	570492	1302347
Premlinary Expenses	360000	360000
Insurance	1413868	541260
Rates and taxes, excluding, taxes on income	4661338	6502675
Audit Fees	100000	100000
Professional Fees	4257385	2396997
Loss due to Misappropriation of Funds	8720193	0
Electricity Expenses	835552	1029292
Other expenses	1449137	514818
Marketing Expense	9389503	5575989
Total	**37334468**	**21754378**

Note 24
Tax Expense

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Income Tax	12800000	35780350
Prior Period Income Tax	1648435	(2677623)
Deferred Tax	(132822)	388408
Total	**14315613**	**33491135**